

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

GR... 50 S.C. 11 17 AM '82

STATE OF SOUTH CAROLINA, } LEY
COUNTY OF GREENVILLE } SS:
COUNTY OF SPARTANBURG

TO ALL WHOM THESE PRESENTS MAY CONCERN: Lawrence S. Shelton and Carla K. Shelton

Route 1, Landrum, S. C. , hereinafter called the Mortgagor, send(s) greetings: of

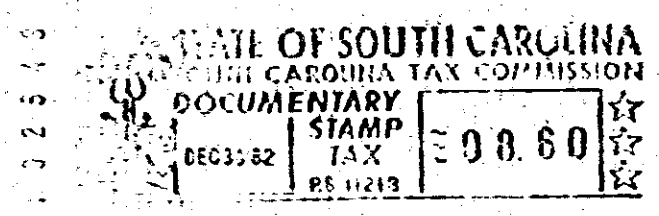
WHEREAS, the Mortgagor is well and truly indebted unto First Federal Savings and Loan Association of South Carolina

organized and existing under the laws of the United States of America , a corporation
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by
reference, in the principal sum of Twenty-one Thousand Five Hundred and No/100
Dollars (\$ 21,500.00).

with interest from date at the rate of Twelve per centum (12 %)
per annum until paid, said principal and interest being payable at the office of First Federal Savings and Loan
Association of South Carolina, 301 College Street, P. O. Drawer 408, Green-
ville, S. C. 29602
of at such other place as the holder of the note may designate in writing, in monthly installments of
Two Hundred Thirty-six and 73/100 Dollars (\$ 236.73),
commencing on the first day of February , 1983 , and on the first day of each month thereafter until the prin-
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of January, 2003.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville and Spartanburg
State of South Carolina:

All that certain piece, parcel or lot of land, situate, lying and
being in the State of South Carolina, Counties of Greenville and Spartanburg,
about 1.5 miles Northwest of Landrum, on the South side of Oak Grove Road
(also known as Bird Mountain Road), containing 1.07 acres, more or less, as
shown on plat prepared for Joseph T. and Patricia G. Morrison by Archie S.
Deaton, R.L.S., dated May 7, 1979, which plat is recorded in the R.M.C.
Office for Greenville County in Plat Book 7-F at page 25, and recorded in
the R.M.C. Office for Spartanburg County in Plat Book 83 at page 302. For
a more particular description, reference is hereby specifically made to the
aforesaid plat. This is the same property conveyed to the Mortgagors herein
by the Secretary of Housing and Urban Development, of Washington, D.C., by
deed recorded in the R.M.C. Office for Greenville County on October 20, 1982,
in Deed Book 1175 at page 954, and in the R.M.C. Office for Spartanburg
County on October 28, 1982, in Deed Book 49-D at page 522.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on
the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.