

STATE OF SOUTH CAROLINA
COUNTY OF Greenville
Albert J. Faress
(Mortgagor)

FILED
CO. S. C.
DEC 29 2 07 PM '82
DONNIE J. JACKERSLEY
R.M.C.

EXTENSION AND MODIFICATION AGREEMENT

NOTE: #41220
Dated 10/16/81 Amount \$ 9,351.39

TO
SOUTHERN BANK AND TRUST COMPANY OF
GREENVILLE, SOUTH CAROLINA
(Mortgagee)

Due Date 10/20/82
Secured by Mortgage of even date
Recorded (Date) 10/27/81
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WHEREAS, this agreement made and entered into this 20th day of November 1982, by and between Albert J. Faress and Southern Bank & Trust Company of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and
WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and
WHEREAS, the balance now due on said note and mortgage amounts to \$ 8,472.65, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 20th day of November, 1982; that interest thereon shall be at the rate of 14.50 % per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect, except the interest rate which is amended above. * If equal monthly payments of \$237.92 applied first to interest with balance to principal beginning Dec. 20, 1982 with a balloon balance due Nov. 20, 1983.

Amount Financed (Amount of Note)	\$ 8,472.65
Less:	
S. C. Documentary Stamps	\$ 14.00 Pre-paid
Credit Life Insurance	\$ 3.40 Pre-paid
-	\$ -0-
Net Proceeds to Borrower	\$ 8,472.65
FINANCE CHARGE	\$ 1,115.96
Total of Payments	\$ 9,588.61
(Amount Financed & Finance Charge)	14.50 %
ANNUAL PERCENTAGE RATE	

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:
Barla Sellers
Cathy Brock
As to Mortgagors

2 DE 29 82 1256

WITNESSES:
Barla Sellers
Cathy Brock
As to Mortgagee

MORTGAGORS:
Albert J. Faress LS
Albert J. Faress LS
LS

MORTGAGEE:
SOUTHERN BANK AND TRUST COMPANY (SEAL)
OF GREENVILLE, SOUTH CAROLINA
BY: Lawrence R. Miller
Authorized Officer

4.0001 20-036 (11-79)

