

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE

RECORDED
PH '82
HENSLEY

FOR VALUE RECEIVED, the undersigned being the owner and holder of that certain mortgage executed by McNeely Real Estate, Inc., dated June 9, 1980, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1504, at Page 829, on June 10, 1980, in the original principal amount of \$50,698.08, covering property on the eastern side of Augusta Street, Greenville, South Carolina, being the identical property conveyed to McNeely Real Estate, Inc. by deed of Presbyterian Home of South Carolina, dated July 22, 1977, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1061, at Page 792, on August 3, 1977, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of McNeely Real Estate, Inc. to Presbyterian Home of South Carolina, dated December 17, 1981, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1560, at Page 668, on December 29, 1981, in the original principal sum of \$22,000.00, and covering the premises hereinabove described so that the last mentioned mortgage shall be a first prior lien to and over the within described premises.

IN WITNESS WHEREOF, the said C. I. T. Corporation, by its duly authorized officer, has hereunto set its hand and seal on this 23rd day of December, 1981.

In the Presence of:

C. I. T. CORPORATION

Stephen D. Coles

BY: Michael Spear

Helmut S. Hornberger

Its: Credit Analyst

STATE OF VIRGINIA)
COUNTY OF RICHMOND)

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named C. I. T. Corporation, by its duly authorized officer, sign, seal and deliver the within written Subordination of Mortgage, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this
23 day of December, 1981

Stephen D. Coles

Helmut S. Hornberger (A.S.)
Notary Public for Virginia

My Commission expires: 9-30-85

Law Offices
Horton, Draddy,
Hagins, Ward
and Johnson, P.A.
Greenville, S.C.

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