

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

GR: FILED
CO. S. C.
DEC 2 10 32 AM '82
JOHN W. WATERSLEY
R.M.C.

BOOK 1587 PAGE 780

A S S I G N M E N T

FOR VALUE RECEIVED, the undersigned, L.V.V., a South Carolina general partnership consisting of Tom S. Bruce and Mary Frances Bruce (hereinafter referred to as "Assignor"), hereby assigns, with recourse, to First National Bank of South Carolina (hereinafter referred to as "Assignee") all of the right, title and interest of Assignor in and to that certain All-Inclusive Promissory Note and Wrap-Around Mortgage given by LaVista Villa Apartments, a South Carolina limited partnership, to L.V.V., a South Carolina general partnership, in the original principal sum of \$3,564,386.94, dated October 28, 1977, said Wrap-Around Mortgage being recorded October 28, 1977, in the R.M.C. Office for Greenville County in Mortgage Book 1414 at Pages 251 through 267, inclusive.

The indebtedness due said L.V.V. partnership under said All-Inclusive Promissory Note is the sum of \$441,869.50.

This Assignment shall be for security only to secure the indebtedness of Tom S. Bruce to First National Bank of South Carolina in the original principal sum of \$385,000.00, evidenced by Promissory Note of even date.

In the event said Tom S. Bruce, his heirs and assigns, shall well and truly pay or cause to be paid to Assignee, its successors and assigns, the aforesaid indebtedness of \$385,000.00, this Assignment shall be null and void and the said security shall be returned to Assignor.

Assignee shall be entitled to be listed as payee on the payments of said \$441,869.50 principal and interest thereon due to L.V.V. partnership and L.V.V. partnership shall endorse any payment checks to Assignee to be applied to the aforesaid indebtedness of Tom S. Bruce. Assignee shall not be required or obligated to collect and pay any payments due under the Consolidated First Mortgage and Second Mortgage of The Equitable Life Assurance Society.

IN WITNESS WHEREOF, the undersigned has hereunto executed this Assignment under seal this 2nd day of Dec., 1982.

IN THE PRESENCE OF:

Orville H. Grayson, Jr.
Joyanne Davis

L.V.V., a South Carolina general partnership

BY: Tom S. Bruce
TOM S. BRUCE

BY: Mary Frances Bruce
MARY FRANCES BRUCE

(THE SOLE PARTNERS)

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