

GREENVILLE CO. S.C.

BOOK 1587 PAGE 774

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STATE OF SOUTH CAROLINA ) A S S I G N M E N T  
COUNTY OF GREENVILLE ) ALLIANCE HAYWOOD ASSOCIATES -  
( 10.73 ACRES )

FOR VALUE RECEIVED, the undersigned, B. W. BRUCE (hereinafter referred to as "Assignor"), hereby assigned to FIRST NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Assignee") all of the right, title and interest of Assignor in and to certain Promissory Notes and Real Estate Mortgage securing said Promissory Notes, the same being two (2) Notes from Alliance Haywood Associates to Steven Van Auten dated January 15, 1981, in the principal sum of \$145,500.00 each and Mortgage from Alliance Haywood Associates in the principal sum of \$436,500.00 recorded January 16, 1981, in the R.M.C. Office for Greenville County in Mortgage Book 1530 at Page 318 and having a principal balance outstanding of \$291,000.00, which mortgage was assigned as security only to B. W. Bruce February 13, 1981, in Mortgage Book 1532 at Page 519. Said mortgage was assigned, as security only, to First National Bank of South Carolina by B. W. Bruce February 13, 1981, in Mortgage Book 1532 at Page 521; and by Extension of Assignments recorded February 28, 1982, in Mortgage Book 1564 at Page 540; and said mortgage was further assigned May 4, 1982, in Mortgage Book 1569 at Page 381; said mortgage was further assigned November 11, 1982, in Mortgage Book 1585 at Page 687; and this is a further assignment in order to secure the indebtedness of B. W. Bruce in the original principal sum of Three Hundred Seventy-Five Thousand and No/100 (\$375,000.00) Dollars evidenced by Promissory Note of even date.

This Assignment shall be for security only and in the event B. W. Bruce, her heirs and assigns, shall well and truly pay or cause to be paid to Assignee, its successors and assigns, the aforesaid indebtedness of Three Hundred Seventy-Five Thousand and No/100 (\$375,000.00) Dollars, this Assignment shall be null and void and the said security shall be returned to Assignor.

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