

fund installment, the Trustee shall be protected in withholding such notice if and so long as the Trustee in good faith determine that the withholding of such notice is in the interest of the bondholders.

The Trustee shall notify the State Securities Commissioner, of each state who requires notification of each non-payment of required sinking fund or non-payment of coupons or bonds which non-payment is not cleared within thirty (30) days.

Section 8. Trustee May File Proofs of Claim. In case of the pendency of any receivership, insolvency, liquidation, bankruptcy, reorganization, arrangement, adjustment, composition or other judicial proceeding relative to the Issuer or any other obligor upon the bonds or the property of the Issuer or of such other obligor or their creditors, the Trustee (irrespective of whether the principal of the bonds shall then be due and payable as therein expressed or by declaration or otherwise and irrespective of whether the Trustee shall have made any demand on the Issuer for the payment of overdue principal or interest) shall be entitled and empowered, by intervention in such proceeding or otherwise, (i) to represent the interest of the bondholders as a class in any such judicial proceedings, (ii) to file and prove a claim for the whole amount of principal (and premium, if any) and interest owing and unpaid in respect of the bonds and to file such other papers or documents as may be necessary or advisable in order to have the claims of the Trustee (including any claim for the reasonable compensation, expenses, disbursements and advances of the Trustee, its agents and counsel) and of the bondholders allowed in such judicial proceeding, and (iii) to collect and receive monies or other property payable or deliverable on any such claims and to distribute the same; and any receiver, assignee, trustee, liquidator, sequestrator (or other similar official) in any such judicial proceeding is hereby authorized by each bondholder to make such payments to the Trustee, and in the event that the Trustee shall consent to the making of such payments directly to the bondholders, to pay to the Trustee any amount due to it for the reasonable compensation, expenses, disbursements and advances due the Trustee, its agents and counsel, and any other amount due the Trustee, hereunder.

Nothing herein contained shall be deemed to authorize the Trustee to authorize or consent to or accept or adopt on behalf of any bondholder any plan of reorganization, arrangement, adjustment or compensation affecting the bonds or the rights of any Holder thereof, or to authorize the Trustee to vote in respect of the claim of any bondholder in any such proceeding.

Section 9. Trustee May Enforce Claims Without Possession of Bonds. All rights of action and claims under this Indenture or the bonds may be prosecuted and enforced by the Trustee without the possession of any of the bonds or the production thereof in any proceeding relating thereto, and any such proceeding instituted by the Trustee shall be brought in its own name as trustee of an express trust, and any recovery of judgment shall, after provision for the payment of the Trustee, its agents and counsel, be for the ratable benefit of the holders of the bonds in respect of which such judgment has been recovered.

ARTICLE VIII

CANCELLATION OF TRUST INDENTURE

Section 1. Payment of Indebtedness. In the event that the Issuer, its successors or assigns, shall pay or cause