

such filing. The purported owner shall also furnish the Issuer for the benefit of both the Issuer and Trustee an indemnity bond issued by a reputable surety company, indemnifying them against loss for issuing the substitute bond as requested and such other evidence as may be reasonably required by Issuer.

Section 7. Recognition of Ownership of Bond. The person who has a bond or coupon in his possession shall be deemed and regarded as the owner thereof for all purposes of this Indenture, and payment of principal and interest under any such bond shall be made only to the bearer thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such bonds to the extent of the sum or sums so paid. The Issuer and Trustee may deem and treat the bearer of each bond or coupon as the absolute owner (whether or not it shall be overdue), and notwithstanding any notation of ownership or writing thereon and neither the Trustee nor Issuer shall be affected by any notice to the contrary.

ARTICLE II

ESCROW AND DISBURSEMENT OF PROCEEDS

Escrow of Proceeds. The Issuer has reserved the right to hold the proceeds from the sale of bonds of this issue and to be responsible for the expending of those funds in accordance with the Use of Proceeds as detailed in the prospectus which by reference is made a part hereof. The Paying Agent shall not be held responsible for nor accounting for any use of proceeds.

ARTICLE III

SINKING FUND

Section 1. Maintenance of Fund. In order to facilitate the payment of principal on the bonds, the Issuer covenants and agrees to deliver weekly sinking fund payments as provided below to Trustee, or its duly authorized paying agent, commencing on the first Wednesday after the date hereof and continuing on each Wednesday until the entire principal and interest on the bonds has been paid in full. The word "deliver" as used in the preceding sentence shall for the purposes of Section 1, Article III, mean to deposit in the United States Mail, properly addressed to Trustee or the Paying Agent with first class postage pre-paid. The amount of the sinking fund payments shall be as follows:

\$1,924 per week for 15 years beginning December 1, 1982
with a final payment of \$233.24 due on November 30, 1997.

All of the above payments are assigned to the payment of principle and interest of these bonds except \$182 semi-annually which is assigned to the Fiscal Agent for its services. Refer to Article XVIII herein.

Weekly Sinking Fund payments do not include Paying Agent/Trustee fee of \$9.62 per week.

Provided that, in the event of early redemption of any of the bonds, the Trustee may consent to an appropriate reduction in the amount of the weekly sinking fund payments. Trustee shall receive and hold all payments by Issuer into the sinking fund and disburse therefrom all payments of principal and interest on the bonds, Trustee's fees and such other sums as provided in Article IX hereof. Trustee shall hold said funds in trust, commingled with similar sinking funds of other issuers, but shall maintain detailed records to reflect the