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for Greenville County, South Carolina, on December 3, 1981 in Volume 1558, at Page 950 (the Mortgage of 1981), as security for the Bond Anticipation Note of 1981); and

WHEREAS, the Lessee has now made the necessary arrangements with the Mortgagee and the County to refund the Bond Anticipation Note of 1981 and to satisfy the Mortgage of 1981 through a third amendment to the Lease Agreement, and the issuance of a \$3,500,000 Greenville County, South Carolina, Industrial Revenue Note, Series 1982 (Allied Products Corporation - Lessee), maturing January 31, 1988 (the Note), and for the giving of the within mortgage (the Mortgage) as security for the Note; and

WHEREAS, the execution and delivery of this Mortgage and the issuance of the Note, to refund the Bond Anticipation Note of 1981 have been authorized by an Ordinance, duly enacted by the Greenville County Council of Greenville County, South Carolina, and, in accordance with the requirements of the Bond Statute, the County has submitted its Petition to the State Budget and Control Board of the State of South Carolina and the said Board has duly approved the said undertaking and thereby authorized Greenville County Council to proceed with the issuance of the Note, and notice of such approval was duly published in a newspaper having general circulation in Greenville County and, notwithstanding that more than twenty (20) days have elapsed from the date of such publication of such notice, no challenge has been made to the validity of such approval, as provided in the Bond Statute; and,

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