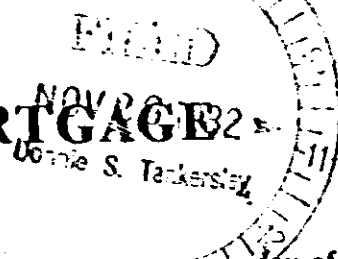


MORTGAGE

Documentary Stamps are figured on the amount financed: \$7,654.35



THIS MORTGAGE is made this 18th day of October 1982, between the Mortgagor, Willie E. Gibson, Jr. and Vera B. Gibson (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seven Thousand Six Hundred Fifty-Four and 35/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 18, 1982 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 1987;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina: on the Old Easley Bridge Road, being designated as Lot No. 68 of Section 2 of a subdivision of the property of Carter Land Development Company, Inc., known as "Tanglewood", the same as shown on a plat thereof prepared by Webb and Lose, Surveyors, June, 1954, said plat being recorded in the R.M.C. Office for Greenville County in Plat Book GG at pages 56-57.

This conveyance being of Lot 68 of Section 2 according to aforesaid plat.

This conveyance is made subject to Restrictions recorded in the R.M.C. Office for Greenville County in Deed Book Vol. 504 at page 453, reference to which is hereby made.

The above described land is the same conveyed to me by Carter Land Development Co., Inc. on the 6th day of August, 1956, deed recorded in office Register of Mesne Conveyance for Greenville County, in Book 559 Page 36. TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining. TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said Willie E. Gibson, Jr. and Vera Bond Gibson, their Heirs and Assigns forever.

This is the same property conveyed by Deed of William A. Hammond unto Willie E. Gibson, Jr. and Vera B. Gibson, dated August 6, 1956 recorded August 27, 1956, in the R.M.C. Office for Greenville County, volume 560 page 99.

GCTO -----3 NO29 82 058

which has the address of 1 Tanglewood Drive, Greenville, South Carolina 29611 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.