

It is specifically understood and agreed that except as hereinbelow modified and amended, the terms and provisions of said Variable Interest Rate Note remain unchanged and continue in full force and effect as therein written.

NOW, THEREFORE, the lender and borrower, in consideration of the premises and the sum of \$1.00 to each in hand paid by the other, the receipt and sufficiency of which is hereby acknowledged by each, do hereby agree that effective January 1, 1983, the provisions recited in the Variable Interest Rate Note above referred to and as hereinabove recited, should be and the same are hereby modified and amended to provide, in lieu of as above recited, as follows:

FOR VALUE RECEIVED, the undersigned ("Borrower") promise(s) to pay WACHOVIA MORTGAGE COMPANY ("Lender"), or order, the principal sum of Thirty-Five Thousand and No/100 Dollars, with interest (computed on the basis of a three hundred and sixty (360) day year composed of twelve (12) months of thirty (30) days each) on the unpaid principal balance from the date of this Note and on accrued interest which remains unpaid for a term exceeding one (1) calendar month (as represented by the unpaid accrued interest account balance ("Interest Balance"), at the initial rate of Fifteen and one-half percent (15.50 %) per annum, which rate shall be changed during the term of this Note as provided for hereinafter. Principal and interest shall be payable at the offices of Wachovia Mortgage Company, Winston-Salem, N.C., or such other place as the noteholder may designate, in 360 consecutive monthly installments payable on the first day of each month. The first sixty (60) monthly installments shall be in the amount of Four Hundred Fifty-Six and 59/100 Dollars (US\$ 456.59) beginning February 1, 19 82 and continuing thereafter until the first sixty (60) monthly installments have become due and payable (hereinafter collectively referred to as "Initial Monthly Installments"). In the event the rate of interest shall have been changed prior to the due date of the sixty-first (61st) monthly installment or at any time thereafter during the term of this Note, the monthly installments will be changed at such times and in such amounts as provided for hereinafter. Monthly installments, as may be subsequently changed in amount, shall continue until the entire indebtedness evidenced by this Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable in a Balloon Payment on January 1, 2012 ("Maturity").

CHANGES IN INTEREST RATE: The interest rate will be changed on the first day of each January, April, July and October of each calendar year (hereinafter collectively referred to as "Calendar Quarters" and singularly referred to as "Calendar Quarter") during the term of this Note beginning on the first day of January, 19 82. The interest rate for each such Calendar Quarter will be three percent (3.0 %) above the average of the rate (auction average on an annualized discount basis) for United States Treasury Bills with maturities of thirteen (13) weeks established at the third or the next to the last auction (whichever occurs first) held in the second Calendar Month of the immediately preceding Calendar Quarter (February, May, August and November) (such auction being hereinafter referred to as the "Auction Date") and the rates for United States Treasury Bills with maturities of thirteen (13) weeks established at each of the twelve auctions immediately preceding the Auction Date. In the event the change in the interest rate from one Calendar Quarter to the next Calendar Quarter is less than one-eighth (1/8) of one (1) percentage point, the noteholder will not make any change in the interest rate