

ADDENDUM

Mortgagor further covenants and agrees:

- 1) To keep monthly payments current at all times on any first mortgage loan that may be secured by the within described property. Should mortgagor become sixty (60) days or more delinquent on any such first mortgage loan, the mortgagee herein, at its option, may accelerate all remaining payments due hereunder declaring the entire balance due and payable, together with costs and fees and commence mortgage foreclosure proceedings in accordance with the laws of this state.
- 2) Not to abandon construction work to be performed on the premises for a period of two (2) weeks or longer.
- 3) To complete all construction of the dwelling to be palced on the premises not later than six (6) months from the date of the within mortgage.

Failure to comply with said covenants shall constitute a default on the within mortgage.

*WFF*

RECORDED NOV 15 1982

at 10:51 A.M.

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