

Notwithstanding the other provisions of this mortgage, in the event of default, including for past due payments, mortgagee must give ten days prior written notice to mortgagor before commencing any foreclosure proceedings. The mortgagor may cure any existing event of default within said ten day period.

AND IT IS AGREED, by and between the said parties that upon any default being made in the payment of the interest on the said Bond or of the insurance premiums, or of the taxes, or of the assessments hereinabove mentioned, when the same shall severally become payable, then the entire amount of the debt secured or intended to be secured hereby shall become due, at the option of the said Mortgagee /, ~~or assigns~~ ^{their successors} or assigns, although the period for the payment thereof may not then have expired.

AND IT IS AGREED, by and between the said parties that should legal proceedings be instituted for the collection of the debt secured hereby, then in that event the said Mortgagee, ~~or assigns~~ ^{their successors} or assigns, shall have the right to have a receiver appointed of the rents and profits of the above described premises, who, after deducting all charges and expenses attending such proceedings, and the execution of the said trust as receiver, shall apply the residue of the said rents and profits towards the payment of the debt secured hereby.

AND IT IS FURTHER AGREED, by and between the said parties that should legal proceedings be instituted for the foreclosure of this mortgage or for any purpose involving this mortgage, or should the debt hereby secured be placed in the hands of an attorney at law for collection by suit or otherwise, that all costs and expenses incurred by the Mortgagee, including a reasonable counsel fee ~~of the Mortgagee~~ shall thereupon become due and payable as a part of the debt secured hereby, and may be recovered and collected hereunder.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these Presents, that if

we the said NHE/SOUTH CAROLINA, INC., a South Carolina Corporation, do and shall well and truly pay, or cause to be paid, unto the said R.K. Co., Nevada, a Nevada Corporation, and D.L. Co., Nevada, a Nevada Corporation, the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said ~~Deed~~ ^{Note} and Condition thereunder written, then this Deed of Bargain and Sale shall cease, determine, and be utterly null and void; otherwise it shall remain in full force and virtue.

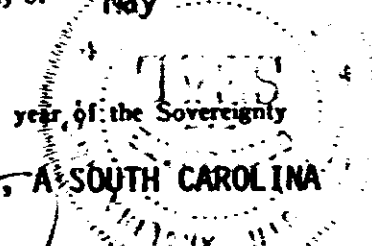
AND IT IS AGREED, by and between the said parties, that NHE/SOUTH CAROLINA, INC., a South Carolina Corporation is to hold and enjoy the said premises until default of payment shall be made.

WITNESS the hand of NHE/SOUTH CAROLINA, INC., a South Carolina Corporation, by Robert C. Davis, its Vice President, and by R. John Hamman, Jr., its assistant/ secretary, and the seal of the corporation, this May 5, 1982 day of May

in the year of our Lord one thousand nine hundred and eighty-two and in the two hundred and sixth and Independence of the United States of America.

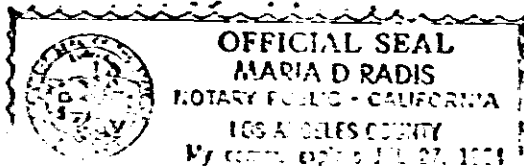
SIGNED, SEALED AND DELIVERED IN PRESENCE OF Nancy C. Damron Ramona Parziale CALIFORNIA The State of ~~South Carolina~~ } COUNTY OF Los Angeles

NHE/SOUTH CAROLINA, INC., A SOUTH CAROLINA CORPORATION By Robert C. Davis (SEAL) its Vice President By R. John Hamman, Jr. (SEAL) its Assistant Secretary



PERSONALLY appeared before me Nancy Damron and made oath that he saw the within named NHE/SOUTH CAROLINA, INC., A SOUTH CAROLINA CORPORATION, secretary by ~~KK~~ Robert C. Davis, its vice president, and by R. John Hamman, Jr., its assistant/ sign, and the corporate Seal, and as the Act and Deed of the said Corporation deliver the within written deed, and that he with Ramona Parziale witnessed the execution thereof.

SWORN to before me, this 5th day of May 19.82. Nancy C. Damron (L.S.) Notary Public for ~~California~~ California My Commission expires July 27, 1984



RECORDED NOV 3 1982 at 10:39 A.M.

10831