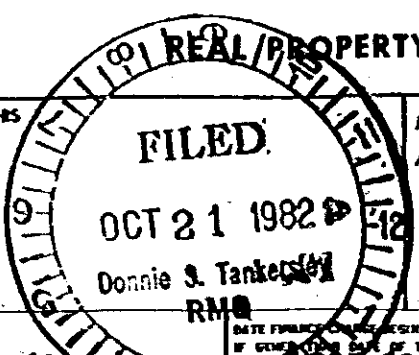


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BOOK 1583 PAGE 737 ORIGINAL

NAME AND ADDRESS OF ALL MORTGAGORS Bruce W. Gallahan Heather D. Gallahan 404 Ladbroke Road Greenville, S.C.		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P.O. Box 5758 Station B Greenville, S.C. 29606	
LOAN NUMBER 29224	DATE 10-20-82	DATE FINANCIAL SERVICES TO ACCRUE IF GENERAL SALE OF TRANSACTION 10-25-82	NUMBER OF PAYMENTS 120
AMOUNT OF FIRST PAYMENT \$ 230.00	AMOUNT OF OTHER PAYMENTS \$ 230.00	DATE FIRST PAYMENT DUE 11-25-82	DATE DUE EACH MONTH 25
	DATE FINAL PAYMENT DUE 10-25-92	TOTAL OF PAYMENTS \$ 27600.00	AMOUNT FINANCED \$ 12764.65

THIS MORTGAGE SECURES FUTURE ADVANCES -- MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of Greenville

All that certain piece, parcel or lot of land located in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 357 of Section III, DeI Norte Estates according to a plat recorded in the R.M.C. Office for Greenville County in Plat Book 4N at Page 15, and being more particularly described according to a plat entitled "Property of Bruce W. Gallahan and Heather D. Gallahan" by Richard Wooten Land Surveying Co, dated January 1978, and having the following metes and bounds to-wit:

BEGINNING at an iron pin on the northern edge of Ladbroke Road, at the joint front corner of Lots 357 and 356; running thence with the line of Lot 356, N. 19-21 E. 223.34 feet to an iron pin; thence N. 87-57 E. 64.4 feet to an iron pin in the line of property now or formerly of R.C. Jones; thence with the line of property now or formerly of R.C. Jones, S. 00-28 W. 200.97 feet to an iron pin in the line of Lot 358; thence with the line of Lot 358, S. 67-52 W. 111.6 feet to an iron pin on the eastern side of Ladbroke Road; thence with the curve of Ladbroke Road, the chord of which is N. 48-05 W. 45 feet to an iron pin, the point of beginning. Derv: Deed Book 1073, Page 267 Distinctive Homes, Inc. dated February 6, 1978.

Also known as 404 Ladbroke Road, Greenville, S.C.  
If I pay the note secured by this mortgage according to its terms this mortgage will become null and void.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

Signed, Sealed, and Delivered  
in the presence of

[Signature]  
(Witness)

Bruce W. Gallahan (L.S.)  
BRUCE W. GALLAHAN

[Signature]  
(Witness)

Heather D. Gallahan (L.S.)  
HEATHER D. GALLAHAN



02-20240 (1-79) - SOUTH CAROLINA

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