



Documentary Stamps are figured on the amount financed: \$ 7475.06

BOOK 1583 PAGE 332

MORTGAGE

THIS MORTGAGE is made this 21 day of September 19 82, between the Mortgagor, William J. Douglas and Lou E. Douglas (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Ten thousand three hundred seventy two dollars and 80/100 Dollars, which indebtedness is evidenced by Borrower's note dated (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 1987

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that lot of land in Greenville County, State of South Carolina on the southern side of Wetherill Road being shown as lot no. 121 on plat of Del Norte Estates recorded in Plat Book WW at page 32 and 33 in the RMC Office for Greenville County.

THIS property is conveyed subject to restrictions recorded in Deed Book 858 at page 451 and to all other easements of record and on the ground which affect said property.

THIS is the same property conveyed by deed of Threatt Maxwell Enterprises Inc., dated 8-6-69 and recorded 8-8-69, in the RMC Office for Greenville County in Volume 873 at page 385.

which has the address of 1 Wetherill Rd. Greenville, SC (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

REC'D --- 2 OCT 15 82

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