

4. The Bank hereby consents to the transfer of said property to the Purchaser and to said assumption; and the Bank further hereby releases of and from any further liability under said note and mortgage New Covenant Fellowship, Christian Life Fellowship Church (now known as Church on the Rock) and the following original guarantors of the repayment of the indebtedness evidenced by said note and secured by said mortgage: namely, Jim D. Thomas, Wilsie L. McMillan, David McPherson, Jerry Hester, Guy A. Porter, Russell Parker, Wayne M. Merritt, Terry Rainey, and James W. Baird.

IN WITNESS WHEREOF, the Bank and the Purchaser have each caused this Assumption Agreement to be executed as of the date and year first above set forth by its duly authorized officer(s).

In the presence of:

SOUTHERN BANK AND TRUST COMPANY

Dale Sharpton
Heck M. Theobald

By: Thomas A. Vandiver

EVANGEL CATHEDRAL

A. Marvin Quattman
Wayne J. McDavid

By: Houston W. Piles
And: Larry Braswell

1583

14326