

3.05. NOTICES. Any notice or demand under the terms of this Mortgage or under any statute which must or may be given or made by a party hereto shall be delivered in person to an officer of the Borrower or the Lender, or sent by first class mail, postage prepaid, addressed to the respective parties as follows:

TO THE BORROWER: William J. Hollins  
 First Baptist Church Associates  
 847 Cleveland Street  
 Greenville, South Carolina 29601

TO THE LENDER: C. David Matthews  
 First Baptist Church of Greenville,  
 S. C.  
 847 Cleveland Street  
 Greenville, South Carolina 29601

Such notice or demand shall be deemed to have been given or made forty-eight (48) hours after it is deposited, postage prepaid, in the United States mail. The above addresses may be changed at any time by giving ten (10) days prior written notice as hereinabove provided.

3.06 GOVERNING LAW. This Mortgage shall be governed by the laws of the State of South Carolina.

IN WITNESS WHEREOF, this Mortgage has been duly executed, sealed and delivered by Borrower the day and year first above written.

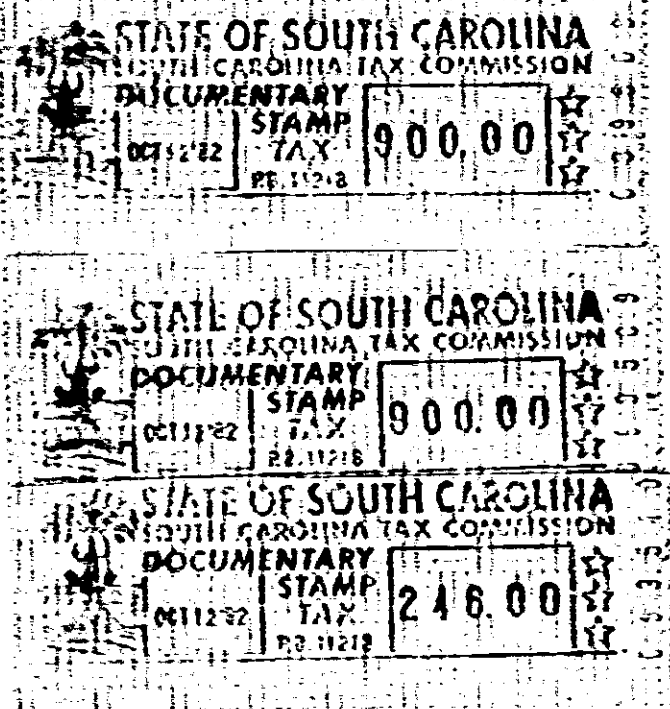
IN THE PRESENCE OF:

*[Handwritten signatures]*  
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FIRST BAPTIST CHURCH ASSOCIATES,  
 A Limited Partnership

By: FIRST BAPTIST CHURCH LAND  
 CORPORATION, its General  
 Partner

By: *[Handwritten signature]*  
 William J. Hollins,  
 President



(CONTINUED ON NEXT PAGE)