

STATE OF SOUTH CAROLINA  
COUNTY OF RICHLAND

CO. S. O.  
OCT 11 3 26 PM '82  
DONNIE S. TANKERSLEY  
) R.M.C.  
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BOOK 1582 PAGE 084

SUBORDINATION OF MORTGAGE LIEN

KNOW ALL MEN BY THE PRESENTS, that Small Business Administration, an agency of the United States of America, pursuant to the Small Business Act (15 U.S.C. Section 631 et seq., as amended), is the holder and owner of a mortgage from Richard S. Copeland recorded in Book 1316 at Page 39 as recorded in the RMC Office for Greenville County, South Carolina. For value received, Small Business Administration, hereby subordinates from the lien of the aforesaid instrument the following described property, to wit:

ALL that lot of and in the city of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 2 and a small portion of Lot 7 on plat of Rachael J. Cely recorded in Plat Book M, Page 45 of the RMC Office for Greenville County, South Carolina, and having according to said plat and a recent survey made by R. W. Dalton, the following metes and bounds, courses and distances, to wit:

BEGINNING at an iron pin on the southeast side of Ackley Street, the joint front corner of Lots Nos. 1 and 2; thence with the joint line of said lots S. 28-42 E. 220.1 feet to an iron pin, thence S. 54-03 W. 141 feet to an iron pin corner of Lot No. 7; thence with the line of said lot S. 36-05 E. 9.5 feet to an iron pin; thence S. 54-03 W. 40 feet to an iron pin; thence N. 36-05 W. 9.5 feet to an iron pin at the rear joint corner of Lots Nos. 5 and 7; thence with the line of Lots Nos. 5 and 3, N. 26-33 W. 252.3 feet to an iron pin on the southeast side of Ackley Street; thence with the southeast side of said street N. 65-15 E. 170 feet to the beginning corner.

The above described property is the same conveyed to the mortgagor herein by Herman L. Gibbs and Gladys W. Gibbs by deed dated April 6, 1971, and recorded on April 7, 1971, in the R.M.C. Office for Greenville in Deed Book 912, Page 262.

This is a partial subordination only, applicable only to the property hereinabove described. It is expressly understood and agreed that this partial subordination is given upon the condition that neither this subordination nor anything contained herein shall in any way release, diminish, alter or affect the lien upon the remaining property mortgaged to Small Business Administration, and that this subordination is executed without representation, warranty or recourse, expressed or implied, upon the undersigned. Small Business Administration does hereby subordinate the lien of said mortgage on the above described property in favor of a mortgage for Eighteen Hundred and 00/100 (\$1,800.00) Dollars to Childres Company, Inc. The lien of the mortgage of the undersigned shall be junior to and subsequent in

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