

1. Washin way
Aute 121
Columbia, Sc 29210

FILED
GREENVILLE CO. S.C.
OCT 1 10 35 AM '82

MAULDIN, ALLISON & WILLIAMS

BOOK 1582 PAGE 294

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE)
JOHANNA TANKERSLEY
R.M.C.

MORTGAGE

DEU

WHEREAS, Michael D. Underwood & Deborah E. Underwood,
(Hereinafter also styled the mortgagor) in and by their certain Note and
Agreement of Indemnity bearing even date herewith, stand firmly held
and bound unto EASTERN INDEMNITY COMPANY OF MARYLAND, a
Maryland Corporation, (hereinafter also styled mortgagee) in the amount
of Twenty Five Thousand Dollars (\$25,000.00) DOLLARS,
as in and by the said Note and Agreement of Indemnity, reference there-
unto had will more fully appear.

NOW, KNOW ALL MEN, That We, the said Mortgagors for and in
consideration of the said debt, and for better securing the payment thereof,
according to the conditions of the said Note, which with all its provisions
is hereby made a part hereof, and also in consideration of Three Dollars
to the said Mortgagor in hand well and truly paid, by the said Mortgagee,
at and before the sealing and delivery of these Presents, the receipt whereof
is hereby acknowledged, have granted, bargained, sold and released, and by
these Presents do grant, bargain, sell and release, unto the said Eastern
Indemnity Company of Maryland, a Maryland Corporation, its successors
and assigns, the real property described in Exhibit "A" attached hereto and
made a part hereof by reference thereto.

Notwithstanding anything contained herein to the contrary, the afore-
said indebtedness shall become due and payable only upon any default under
that certain Agreement of Indemnity dated September 14, 1982,
between Eastern Indemnity Company of Maryland, a Maryland Corporation
and Michael D. Underwood & Deborah E. Underwood
or under any surety bonds, undertaking or instruments of guarantee executed
(the "Bonds"), or procured to be executed by Eastern Indemnity Company of
Maryland for the account of U.S. Roofing Company
further, the Mortgagors shall be liable under the aforesaid Note or hereunder

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STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
10.00

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