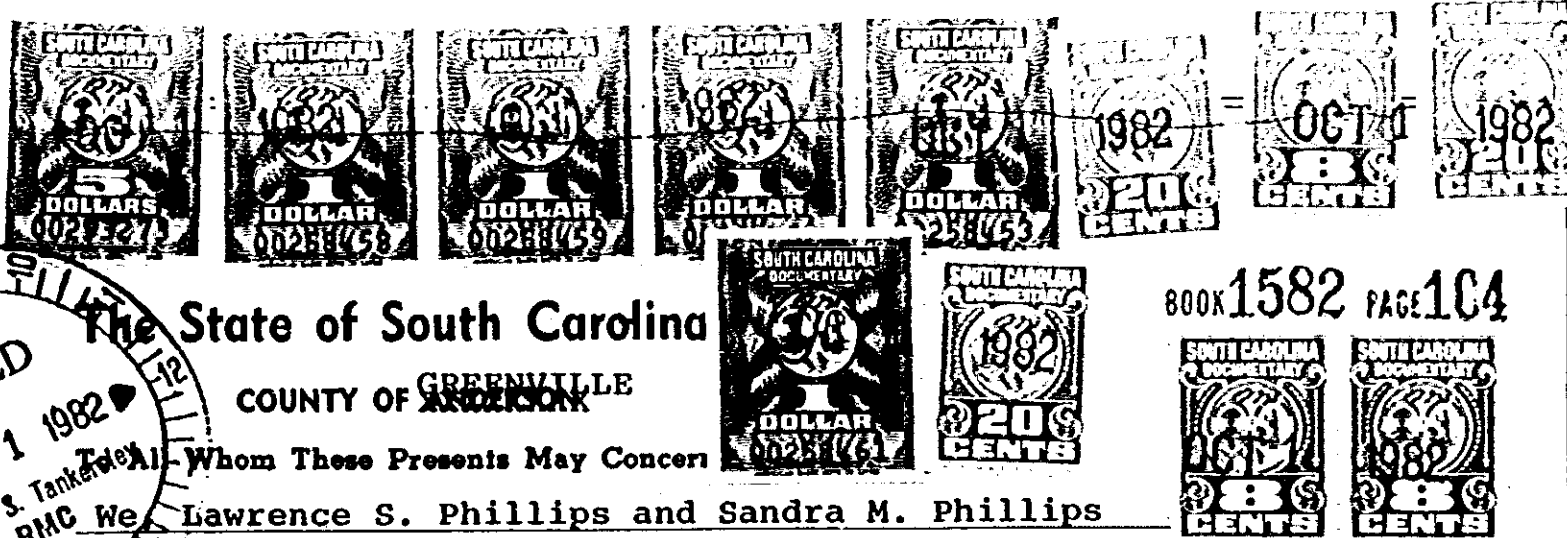


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OCT 1 1982
Donne S. Tankersley
RMC We



The State of South Carolina

COUNTY OF GREENVILLE

Whom These Presents May Concern

Lawrence S. Phillips and Sandra M. Phillips

BOOK 1582 PAGE 104

SEND GREETING

Whereas, we the said Lawrence S. Phillips and Sandra M.

Phillips

in and by our certain promissory

note in writing, of even date with

these presents, are well and truly indebted to Southern Bank and Trust Company

of Williamston, South Carolina

in the full and just sum of twenty-seven thousand, forty-seven and 74/100

(27,047.74) Dollars to be paid in Eighty-Four (84) equal installments in the sum of five Hundred Seventy-seven and 62/100 (577.62) Dollars each, beginning November 1, 1982, and a like installment being due and payable on the 1st day of each and every calendar month thereafter until paid in full.

with interest thereon from date at the rate of 18.50 per cent, ~~per annum~~ ^{a.p.r.} to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing

for an attorney's fee of a reasonable amount besides all costs and expense of collection, to be added to the amount due on the said note and to be collectible as a part thereof; if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we the said Lawrence S. Phillips and Sandra M. Phillips in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Southern Bank and Trust Co. of Williamston, S.C. according to the terms of said note, and also in consideration of the further sum of Three Dollars, to us the said Lawrence S. Phillips

and Sandra M. Phillips in hand well and truly paid by the said Southern Bank and Trust Company of Williamston, South Carolina at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Southern Bank and Trust Company of Williamston, South Carolina, its successors and assigns forever:

All that piece, parcel or lot of land in Oaklawn Township, County of Greenville, State of South Carolina, containing 7 acres and being Tract No. 1 on a plat of S.T. Eppes recorded in the R.M.C. Office for Greenville County in Plat Book "T", at Page 40, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING on the Easterly side of Old Georgia Road at an iron pin at the joint front corner now or formerly of W.P. Meares, and running thence with said Road N. 0-15 E. 364.98 feet; thence still with said Road N. 2-00 E. 264 feet; thence still with said Road N. 26-15 E. 181.50 feet to an iron pin at the joint front corner of Tracts 1 and 2 on said plat, thence with the common line of said Tracts S. 50-45 E. 239.90 feet and S. 33 E. 153.12

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