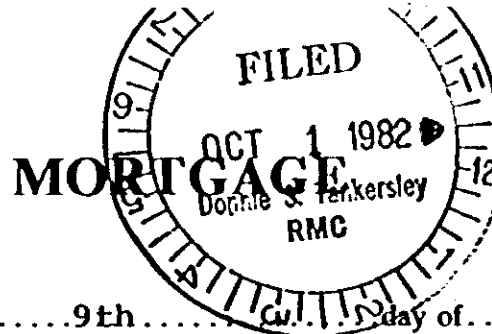


Documentary Stamps are figured on the amount financed: \$8059.24



THIS MORTGAGE is made this 9th day of September 1982 between the Mortgagor, Hazle Groce Madsen

(herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

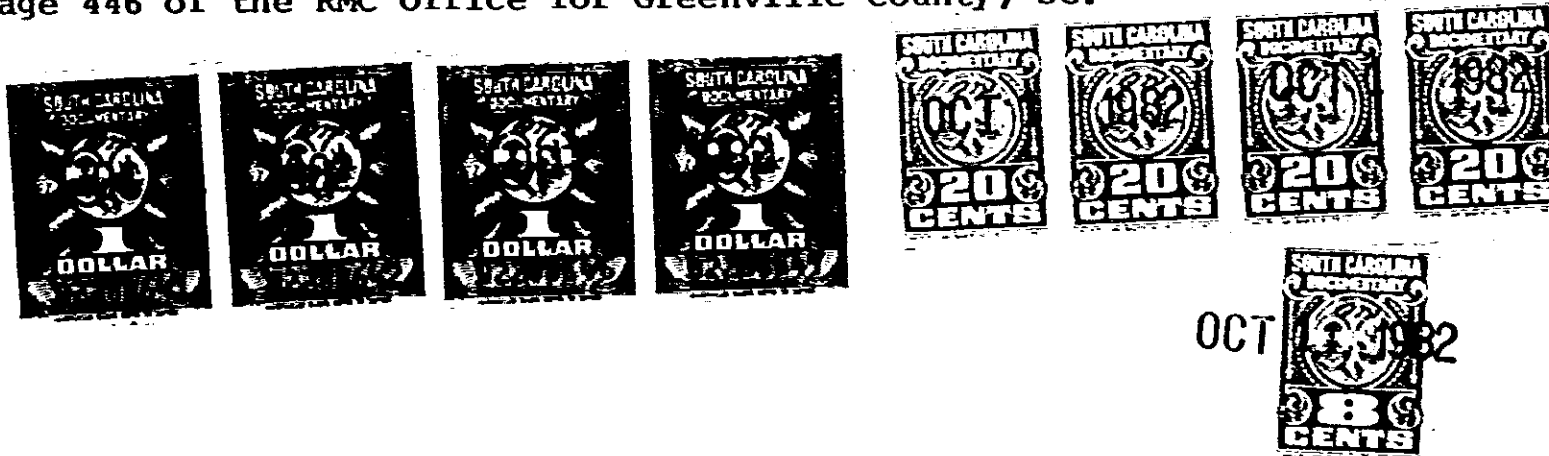
WHEREAS, Borrower is indebted to Lender in the principal sum of Twelve thousand, one hundred, nineteen and 40/100 Dollars, which indebtedness is evidenced by Borrower's note dated September 9, 1982 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 1987

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

Unit No. 2-A in McDaniel Place Condominiums, Horizontal Property Regime, situated on or near the intersection of University Ridge and McDaniel Avenue in the City of Greenville, County of Greenville, State of South Carolina, as more particularly described in Master Deed and Declaration of Condominium, dated July 27, 1977 recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1061 at page 502.

The within deed is made subject to the reservations, restrictions and limitation on use of the above-described premises and all covenants, provisions and obligations set forth in the Master Deed and Declaration of Condominium as described hereinabove and as set forth in the by-laws of McDaniel Place Association, Inc. attached thereto, as all of the same may hereafter from time to time be amended. All of said reservations, agreements, obligations, conditions and provisions are incorporated in the within deed by reference and constitute covenants running with the land, equitable servitudes and liens to the extent set forth in said documents and as provided by law, and which are accepted by this purchaser herein and her heirs, successors and assigns.

This is the same property conveyed by deed of William A. Mitchell, Jr. unto Hazle Groce Madsen, dated 5/29/78, recorded 6/5/78 in volume 1080 at page 446 of the RMC Office for Greenville County, SC.



SC 10-3 OCT 1 82 055

which has the address of 2A McDaniel Place, Greenville, SC 29601 (Street) (City) (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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