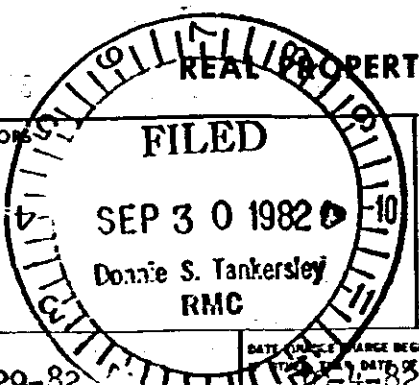


NAMES AND ADDRESSES OF ALL MORTGAGORS David Lee Garrett Teresa Ann Garrett Route 1 Box 440 Marietta, S.C. 29661		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P.O. Box 5758 Station B Greenville, S.C. 29606									
LOAN NUMBER 29201		DATE 9-29-82		DATE MORTGAGE BEGINS TO ACCRUE INTEREST 10-4-82		NUMBER OF PAYMENTS 36		DATE DUE EACH MONTH 04		DATE FIRST PAYMENT DUE 11-4-82	
		AMOUNT OF FIRST PAYMENT \$ 119.00		AMOUNT OF OTHER PAYMENTS \$ 119.00		DATE FINAL PAYMENT DUE 10-4-85		TOTAL OF PAYMENTS \$ 4284.00		AMOUNT FINANCED \$ 3033.18	



THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of Greenville

BEGINNING at a point in the center line of Talley Bridge Road property corner T.E. Gilliland running thence with center line of said road S. 57-48 W., 106.1 feet to an iron pin center line of said road, at property corner of C. A. Henson Estates line, following courses and distances thence with Henson Line N. 26-45 E. 79.0 feet to an iron pin; thence N. 34-30 W. 40 feet to an iron pin; thence N. 68-22 W. 65 feet to an iron pin; thence N. 49-55 E. 71 feet to an iron pin; thence N. 15-14 E. 50 feet to an iron pin; thence N. 29-56 W. 80 feet to an iron pin; thence N. 54-09 W. 72 feet to an iron pin; thence N. 89-00 W. 32 feet to an iron pin; thence S. 50-04 W. 86.0 feet to an iron pin on C.A. Henson, Jr. line; thence with C. A. Henson Jr. line N. 23-23 E. 50 feet to an iron pin; thence N. 53-55 W. 148 feet to an iron pin corner of C.A. Henson, Jr. and C.A. Henson Estate; thence with Henson Estate line N. 0-55 W. 43.8 feet to an iron pin; thence S. 88-45 W. 85 feet to an iron pin on J.P. Stevens & Co. line thence with J.P. Stevens & Co. line N. 29-45 W. 75 feet to an iron pin corner of Ethel Hall Gilliland; thence N. 49-03 W. 149.1 feet to an iron pin thence S. 57-03 E. 320 feet to an iron pin corner Ethel Gilliland and T. E. and A.L. Gilliland; thence with T. E. and A.L. Gilliland S. 23-54 E. 296 feet to an iron pin in center line of road; thence S. 6-00 W. 115.5 feet to the POINT of

If I pay the note secured by this mortgage according to its terms this mortgage will become null and void.
 BEGINNING. Deriv: Deed Book 1080, Page 785 Arthur D. Grahl dated 9-9-78.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

Signed, Sealed, and Delivered
 in the presence of

David A. [Signature]
 (Witness)

H. McClellan
 (Witness)

David Lee Garrett (S)
 DAVID LEE GARRETT

Teresa Ann Garrett (S)
 TERES ANN GARRETT

4328 W-2