

This Subordination Agreement shall not be effective until such time as the mortgage given to Community Bank as recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1558, Page 510, on November 25, 1981, has been satisfied of record.

Except as otherwise stated above, the interest and first mortgage of Frank S. Leake, Jr. shall continue in full force and effect and shall not be altered by the Subordination Agreement except for the specified mortgage and purposes set forth herein.

IN WITNESS WHEREOF, the undersigned has executed this Subordination Agreement this 20th, day of September, 1982.

SIGNED, SEALED AND DELIVERED in the presence of:

Mary B. Leek

Frank S. Leake, Jr.
(Frank S. Leake, Jr.)

David W. Holman

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Frank S. Leake, Jr. sign, seal and as his act and deed, deliver the within written instrument and that (s)he with the other witness subscribed above witnessed the execution thereof.

Mary B. Leek

SWORN TO AND SUBSCRIBED before me this 20th day of September, 1982

Barbara L. Peck (SEAL)
Notary Public for South Carolina
My commission expires:
MY COMMISSION EXPIRES 4-3-1983

