

GREENVILLE CO. S. C.
SEP 23 1 19 PM '82
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1581 PAGE 205

STATE OF SOUTH CAROLINA)
) SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE)

WHEREAS, Harvest Baptist Church of Simpsonville, Inc. is indebted unto Frank S. Leake, Jr. which indebtedness is secured by a mortgage of real estate executed April 20, 1981 and recorded the same date in the RMC Office for Greenville County, South Carolina in Mortgage Book 1538, Page 750;

WHEREAS, Frank S. Leake, Jr. agreed to subordinate the interest secured to him by said mortgage on two (2) acres of land, said Agreement being set forth in said mortgage; and

WHEREAS, Frank S. Leake, Jr. did subordinate the interest secured to him by said mortgage by Subordination Agreement recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1558, Page 558, on November 25, 1981.

WHEREAS, Harvest Baptist Church of Simpsonville, Inc. is securing additional financing for the construction of a building, now desires and requests of Frank S. Leake, Jr. the subordination of his interest to a new note and mortgage;

NOW, THEREFORE, I, Frank S. Leake, Jr., pursuant to the agreement between Harvest Baptist Church of Simpsonville, Inc. and me, consideration for said agreement being sufficient for the subordination being granted herein, do hereby subordinate the mortgage and the indebtedness secured thereby as represented by the mortgage recorded in Mortgage Book 1538, Page 750 in the RMC Office for Greenville County, South Carolina, to that certain note and mortgage given by Harvest Baptist Church of Simpsonville, Inc. to Community Bank, Greenville, South Carolina, as represented by the mortgage recorded in Mortgage Book 1581, Page 203, in the RMC Office for Greenville County, South Carolina on September 23, 1982, this Subordination applying only to the property described in the mortgage given to Community Bank as more particularly shown on Plat prepared by Freeland and Associates as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 8V, Page 33, on November 25, 1981.

400 2 55311A01

9 20 0

4328 1730