

JAS. R. SULLIVAN
BOOK 1581 PAGE 62
RT. 4 HODGENS DR.
TRAVELERS REST, S.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
GREENVILLE CO. S.C.
FILED
10 02 AM '82
MAIL TO:
GADDY & DAVENPORT
P. O. BOX 10267
GREENVILLE, S. C. 29603
TANKERSLEY
R.M.C.

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that BLUE RIDGE PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to JAMES R. SULLIVAN, JR. & MILDRED E. SULLIVAN of a loan by AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to wit:

<u>From</u>	<u>Dated</u>	<u>Mortgage Book</u>	<u>Recorded</u>	<u>Page</u>
James R. Sullivan, Jr. & Mildred E. Sullivan	5-19-78	1435		423
in favor of a certain mortgage from JAMES R. SULLIVAN, JR. & MILDRED E. SULLIVAN to Bank, securing \$ 60,000.00, dated Sept 3, 1982 and recorded in said County in Mortgage Book 1580, at page 146, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.				

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at

South Carolina, this 27th day of August, 1982

Witnesses: BLUE RIDGE PRODUCTION CREDIT ASSOCIATION (L.S.)

Jimmy S. Gunnells
Jimmy S. Gunnells
R. Louise Trammell
R. Louise Trammell

BY: *Robert W. Blackwell*
At Secretary-Treasurer
Robert W. Blackwell

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me Jimmy S. Gunnells, who being first duly sworn says that he saw the Blue Ridge Production Credit Association, by Robert W. Blackwell, its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that he with R. Louise Trammell witnessed the execution thereof.

Sworn to and subscribed before me this 27th day of August, 1982
Jimmy S. Gunnells
Jimmy S. Gunnells

R. Louise Trammell (L.S.)
Notary Public for South Carolina
R. Louise Trammell 7-31-90
My commission expires at the pleasure of the Governor.

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