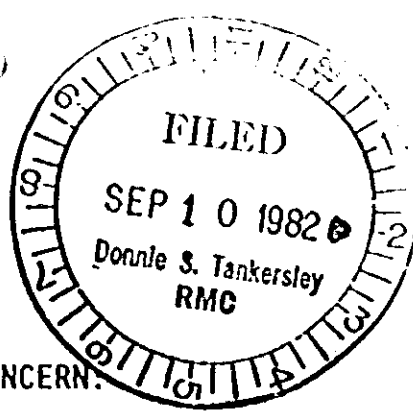


P.O. Box 9495
Minneapolis, W.V. 55440



BOOK 1580 PAGE 152

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, WE, the said
William J. Newhouse, III aka W. J. Newhouse, III and
Terri D. Newhouse, his wife

in and by a certain mortgage or obligation, bearing date March 31, 1982, A. D., stand firmly held and bound unto MILES HOMES DIVISION OF INSILCO CORPORATION in the penal sum of Forty-Two Thousand Nine Hundred Twenty-One and 46/100 Dollars, conditioned for the payment of the full and just sum of \$42,921.46 Dollars, together with future advances which MILES HOMES DIVISION OF INSILCO CORPORATION may make at our request and finance charge on unpaid balance at the rate of 11.9% per year shall be paid by paying interest only in monthly installments of \$375.06 per month commencing on the first day of December, 1982, and continuing on the first day of each and every month thereafter until September 2, 1984 when a final payment consisting of the entire principal balance together with any unpaid interest shall be due in full.

as in and by the said mortgage note and condition thereof, reference being thereunto had, will more fully appear.

Now, Know All Men, That WE, the said William J. Newhouse, III aka W. J. Newhouse, III and Terri D. Newhouse, his wife in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said MILES HOMES DIVISION OF INSILCO CORPORATION, according to the condition of the said mortgage note, and also in consideration of the further sum of THREE DOLLARS, to the said William J. Newhouse, III aka W. J. Newhouse, III and Terri D. Newhouse, his wife in hand well and truly paid by the said MILES HOMES DIVISION OF INSILCO CORPORATION at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said MILES HOMES DIVISION OF INSILCO CORPORATION, the following described property, to wit:

All that lot of land situate on the northerly side of Saluda Dam Road and on the southerly side of Old Saluda Dam Road, in the County of Greenville, State of South Carolina, being shown as a tract containing 3.106 acres on a plat of the Property of L. G. Gibson, dated July 13, 1982 prepared by Robert R. Spearman, Surveyor, and recorded in the Office of the RMC for Greenville County in Plat Book 9-C at Page 65 and having according to said plat, the following metes and bounds, to-wit: Beginning at an iron pin on the northerly side of Saluda Dam Road at the corner of property now or formerly belonging to Caldwell and running thence with the Caldwell property N 11-28 E 379.53 feet to an iron pin on Old Saluda Dam Road; thence with said road the following courses and distances: N 74-33 E 105.15 feet, N 86-47 E 130 feet, N 85-34 E 100 feet, N 84-22 E 100 feet, and N 84-40 E 210.50 feet to an iron pin; thence S 18-00 E 26.20 feet to an iron pin on Old Saluda Dam Road thence with said Road S 55-10 W 100 feet, S 59-47 W 142 feet and S 60-43 W 594.7 feet to the point of beginning. LESS AND EXCEPT All that certain piece, parcel or lot of land, situate in the southern side of Old Saluda Dam Road, in the County of Greenville, State of South Carolina, being shown as a tract containing 0.298 acres on a plat of the property of L. G. Gibson, prepared by Robert R. Spearman, dated July 13, 1982 and having according to said plat, the following metes and bounds, to-wit: Beginning at an iron pin on the southern side of Old Saluda Dam Road and running thence S 4-23 E 130 feet; thence S 85-34 W 100 feet; thence N 4-26 W 130 feet to a point on Old Saluda Dam Road; thence with the said Old Saluda Dam Road N 85-34 E 100 feet to the point of beginning.

SUBJECT TO ALL EASEMENTS AND RESTRICTIONS OF RECORD

And being the same property conveyed to William J. Newhouse, III and Terri D. Newhouse, his wife by deed of Lollie G. Gibson dated July 14, 1982 and of record in the Greenville County Court Clerk's Office at Book 1170, Page 155.

RECORDED
070
1982

