

13. This Mortgage may not be amended or altered in any manner other than by a writing signed by the party sought to be charged or bound thereby.

14. All notices, requests and demands to or upon the respective parties hereto to be effective shall be in writing or by telegraph or telex and, unless otherwise expressly provided herein, shall be deemed to have been duly given or made when delivered by hand, or when deposited in the mail, postage prepaid, or, in the case of telegraphic notice, when delivered to the telegraph company, or, in the case of telex notice, when sent, answerback received, addressed as follows or to such address or other address as may be hereafter notified by the respective parties hereto and any future holders of the Note:

Mortgagor: Piece Goods Shops Company
c/o Piece Goods Holdings, Inc.
P. O. Box 5437
Winston Salem, North Carolina 27113
Attention: Craven Page

with a copy to:
Mr. David Zalaznick
The Jordan Company
1290 Avenue of the Americas
7th Floor
New York, New York 10104

Agent: Manufacturers Hanover Trust
Company
405 Lexington Avenue
New York, New York 10017
Attention: John McMahon
Vice President
Telex: 01-2211 or 12-8145
Answerback: MHTCO(A)(B)NYK

15. Agent shall have the right, but not the obligation, to exercise any, some or all of the rights and remedies available to Mortgagees under any, some or all of any other instrument(s) or document(s) now, heretofore or hereafter executed in connection with the Loan, or with respect to any other security now, heretofore or hereafter