

(D) Copies or certificates of the insurance required by this Section 5, each bearing notations evidencing payment of the premiums or other evidence of payment satisfactory to the Bank, shall be delivered by the Company to the Bank. In the case of expiring policies throughout the Loan Term, copies or certificates of any new or renewal policies, each bearing notations evidencing payment of the premiums or other evidence of payment satisfactory to the Bank, shall be delivered by the Company to the Bank.

(E) Policies of insurance provided for in Section 5(A) hereof and any builder's risk insurance referred to in Section 5(C) hereof may name the Company as an insured; provided, however, that the Bank shall also be named as a party insured pursuant to a standard mortgagee clause as its interest may appear, and provided further that while any amount remains unpaid on the Note, all such insurance proceeds shall be payable as provided in Section 8 hereof. The Bank shall also be named as an additional insured under Section 5(B) hereof. Policies of insurance carried pursuant to Section 5(A) hereof may contain deductible provisions up to \$25,000.

(F) All insurance required by this Section 5 shall be effected with responsible insurers selected by the Company and satisfactory to Bank. The Company shall cause appropriate provisions to be inserted in each insurance policy making each policy noncancellable without at least ten (10) days prior written notice to the Company and the