

(1) General public liability insurance (including Workmen's Compensation insurance in amounts usually carried by similar operations) against claims for bodily injury or death occurring upon, in or about the Mortgaged Property, with such insurance (other than Workmen's Compensation Insurance) to afford protection to the limits of not less than \$500,000 in respect to bodily injury or death to any one person and to the limit of not less than \$1,000,000 in respect of any one accident; and

(2) Property damage insurance against claims for damage to property occurring upon, in or about the Mortgaged Property with such insurance to afford protection to the limit of not less than \$250,000 in respect of damage to the property of any one owner.

(C) The insurance required by this Section 5 shall be maintained in full force and effect at all times during the Loan Term, except that such insurance required by Section 5(A) hereof need not be placed in force and effect with respect to an improvement (including, without limitation, the Building) until the completion of that improvement provided that builder's risk insurance is in effect at least to the expiration of the builder's risk insurance carried pursuant to the provisions of any contracts entered into with contractors, with the end in view of having full insurance coverage at all times.

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