

tangible personal property (the "Equipment") (the Land, Buildings and Equipment being hereinafter referred to as the "Mortgaged Property"), together with all privileges, hereditaments and appurtenances thereunto now or hereafter belonging, or in anywise appertaining, and the proceeds thereof, unto the Bank, its successors and assigns forever.

AND the Company does hereby bind Company's heirs, successors, executors and administrators to procure or execute and further necessary assurances of title to the Mortgaged Property, and also to warrant and forever defend all and singular the Mortgaged Property unto the Bank, its successors and assigns from and against the Company and Company's heirs, successors, executors, administrators and all persons lawfully claiming, or to claim the same or any part thereof.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if the Company shall well and truly pay, or cause to be paid, unto the Bank, its successors or assigns, the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the Note, then this Mortgage shall cease, determine, and be utterly null and void; otherwise it shall remain in full force and virtue.

The Company and the Bank further agree as follows:

SECTION 1. Definitions. (A) Certain terms used in this Mortgage are defined herein. When used herein, such