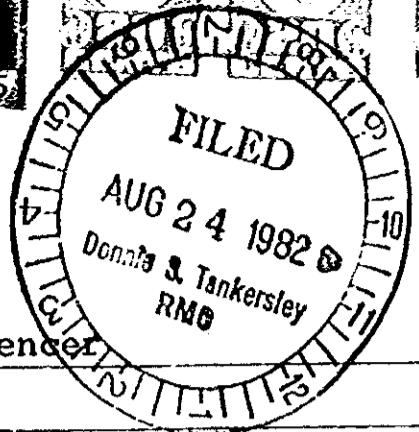




AUG 24 1982



The State of South Carolina
GREENVILLE
COUNTY OF ANDERSON

To All Whom These Presents May Concern:)

We, Donald G. Spencer and Jane Spencer,

SEND GREETING

Whereas, we the said Donald G. Spence and Jane Spencer

in and by our certain promissory

note in writing, of even date with

these presents, are well and truly indebted to Southern Bank and Trust

Company of Williamston, South Carolina

in the full and just sum of Eleven Thousand Sixty-Four and 76/100 (\$11,064.76)

Dollars to be paid in Eighty-Four (84) equal installments in the sum of Two Hundred Thirty-Six and 17/100 (\$236.17) Dollars each, beginning September 22, 1982, and a like installment being due and payable on the 22nd day of each and every calendar month thereafter until paid in full.

with interest thereon from date

at the rate of 18.50 per cent, ^{a.p.r.} to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing

for an attorney's fee of a reasonable amount besides all costs and expense of collection, to be added to the amount due on the said note and to be collectible as a part thereof; if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said Donald G. Spencer and Jane Spencer in consideration of the said debt and sum of money

aforsaid, and for the better securing the payment thereof to the said Southern Bank and Trust Co. of Williamston, S.C. according to the terms of said note, and also in

consideration of the further sum of Three Dollars, to us the said Donald G. Spencer and Jane Spencer in hand well and truly paid by the said Southern Bank and Trust

Company of Williamston, South Carolina, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Southern Bank and Trust Company of Williamston, South Carolina, its successors and assigns forever:

All that certain piece, parcel or lot of land containing .77 acres, more or less, as shown on a plat of Donald Spencer, dated May 26, 1982, prepared by Enwright Associates, Inc. and having the following courses and distances, to-wit: BEGINNING at an old nail & cap in the center of Cobb Road and running thence along the center of Cobb Road S. 0-45 W. 240.84 feet to a new nail & cap in the center of Cobb Road; thence S 87-17 W. 24.74 feet to a new iron pin; thence S. 87-17 W. 44.58 feet to a new iron pin 8 feet from the edge of a lake; thence along the edge of the lake, the edge of the water being the line, N. 38-51 W. 62.6 feet to a new iron pin 2 feet from the edge of the lake; thence along the edge of the lake, the edge of the lake being the line, N. 41-16 W. 159.38 feet to a new iron pin 8 feet from the edge of the lake; thence

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