

final maturity payment due on an Underlying Note) (Mortgagor having the express right to pay all or any part of such principal or interest if Mortgagee fails to do so), then Mortgagor shall be obligated to send, by certified mail, return receipt requested, postage prepaid, to Mortgagee at the address provided herein, or at such other address of which Mortgagee may have advised Mortgagor in writing, a written notice of Mortgagee's failure to pay such principal or interest due and owing on the Underlying Notes and of the election by Mortgagor to make such payment (which notice shall contain a photocopy of the check or other medium of payment by which such payment was made by Mortgagor). Mortgagee shall have a period of fifteen (15) calendar days from the date on which Mortgagee shall receive such notice in the form herein provided within which to pay to Mortgagor a sum equal to the amount of such principal or interest on the Underlying Notes (or either of them) which shall have been paid by Mortgagor. If Mortgagee does not make such payment to Grantors prior to the end of the fifteen (15) day period, then Grantors shall have the right to have applied to the ensuing principal or interest due on the Note until recouped in full a credit equal to one hundred ten percent (110%) of the amount of the payment made by Mortgagor on the Underlying Notes. Such election shall be evidenced by a written notice sent by Mortgagor to Mortgagee in the manner provided above.

Additionally, if Mortgagor so elects, if Mortgagee shall not have effected the aforesaid payment to Mortgagor within such fifteen (15) day period, Mortgagor may, upon written notice to Mortgagee, thereafter effect direct payment of all subsequently accruing payments due in respect to the Underlying Notes, and the amount of all subsequently accruing payments in respect to the Note, less the aforesaid direct payments, shall be paid to Mortgagee, pursuant to the Note, as and when due.

Evidence of such direct payments by Mortgagor shall be provided to Mortgagee in the manner provided in paragraph 3 of this Addendum.

3. Mortgagee shall, at the time Mortgagee makes payments on the Underlying Notes, send to Mortgagor a Xeroxed copy of the checks or drafts used to make such payments. Mortgagee shall, in addition to the above, send to Mortgagor a certified copy of the front and back of the checks or drafts used to make the prior month's payments on the Underlying Notes, certified as such by sworn affidavit of an officer of Mortgagee.

4. Mortgagee agrees, unconditionally, to give immediate notice to Mortgagor of any notice of claimed default under any Underlying Note or Mortgage.

5. Should the indebtedness evidenced by any Underlying Note be prepaid, Mortgagee shall pay any prepayment penalty required for such payment.

6. This Mortgage is made and accepted subject to those easements, liens, restrictions, encumbrances, and other matters as set forth in Exhibit B attached hereto and incorporated herein by reference.

7. Mortgagor shall not enter into any agreement by which the terms of payment of any indebtedness secured by the Underlying Mortgages are waived, modified, deferred, delayed, increased or reduced in regular amount without the prior written consent of Mortgagee. If any such act should be taken, by written agreement, oral understanding or by sufferance, such event shall, at the option of Mortgagee, constitute a default hereunder.

8. This Mortgage is made for the sole benefit of the parties hereto and nothing contained herein shall extend the lien or interest of the