

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Byars Builders, Inc.

(hereinafter referred to as Mortgagor) is well and truly indebted unto Frank Ulmer Lumber Company

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Fifteen Thousand and 00/100 Dollars (\$ 15,000.00) due and payable

on August 1, 1983

with interest thereon from date at the rate of 18% per centum per annum, to be paid: as set out in Note

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

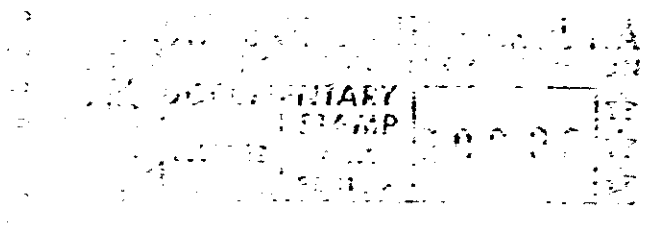
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his accounts by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece or parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville.

All those certain pieces, parcels or lots of land situate, lying and being together, including all improvements thereon, in the County of Greenville, State of South Carolina, shown and designated as Lots No. 90 and 93 on a plat entitled "Kings Court Subdivision." Said plat is recorded in the RMC Office for Greenville County in Plat Book 4-X at Page 78. For a more complete and full description reference is hereby made to the plat described above.

This being the same property conveyed to Byars Builders, Inc. by deed of Frank Ulmer Lumber Co. Inc. recorded in Greenville County RMC Office in Deed Book 1166 Page 988, on MAY 17, 1982.

Lots may be released separately for Seven Thousand Five Hundred (\$7,500.00) Dollars each plus interest on Seven Thousand Five Hundred (\$7,500.00) Dollars prior to total note date due.



Together with all and singular rights, members, heritaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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