

## PUD ENDORSEMENT

Attached to and made a part of Policy No.

The Company hereby insures against loss or damage by reason of:

- (1) Present violations of any restrictive covenants specifically referred to in Schedule B. which restrict the use of the land. Said restrictive covenants do not contain any provisions which will cause a forfeiture or reversion of title.
- (2) The priority of any lien for charges and assessments provided for in any document specifically referred to in Schedule B over the lien of any insured mortgage identified in Schedule A.
- (3) Any obligation to remove any improvements on the land because of (a) any present encroachment by such improvements upon adjoining land or upon any easement specifically referred to in Schedule B or, (b) any present encroachment onto the land by improvements on adjoining land.
- (4) The failure of title by reason of a right of first refusal to purchase the land which was exercised or could have been exercised at date of policy.

This endorsement is made a part of the policy and is subject to all the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and prior endorsements, if any, nor does it extend the effective date of the policy and prior endorsements or increase the face amount thereof.