

BEGINNING at an iron pin on the southern side of the right-of-way of the Easley Bridge Road (U.S. Highway 123) at the northeasternmost corner of the property of Mary M. Moore (said iron pin being located S. 85-20 E. 120 feet from the joint front corner of Lots 3 and 4), and running thence S. 4-40 W. 300 feet to an iron pin at the corner of property owned by P. H. Moore described above; thence along the line of said property N. 85-20 W. 20 feet to a point; thence through property owned by Mary M. Moore, N. 4-40 E. 300 feet to a point on the southern side of the right-of-way of the Easley Bridge Road; thence along the southern side of the right-of-way of said Road, S. 85-20 E. 20 feet to the point of BEGINNING.

to secure a note in the sum of One Hundred Thousand and No/100 (\$100,000.00) Dollars dated February 12, 1982, in favor of the Mortgagee; and

WHEREAS, the Owner has executed, or is about to execute a loan agreement, note and mortgage in the amount of Forty-two Thousand and No/100 (\$42,000.00) Dollars in favor of Carolina Federal Savings and Loan Association, hereinafter referred to as the "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded contemporaneously herewith; and

WHEREAS, it is a condition precedent to obtaining such loan that Lender's mortgage shall be and remain a lien or charge upon the property hereinbefore described, prior and superior to the Mortgagee's mortgage, first above mentioned; and

WHEREAS, the Lender is willing to make such loan provided the mortgage to secure the same is a lien or charge upon the above-described property prior and superior to the lien or charge of the mortgage owned by the Mortgagee, and provided that the Mortgagee will specifically and unconditionally subordinate the lien or charge of its mortgage above described to the lien or charge of the Mortgage of the Lender;

NOW THEREFORE, in consideration of the promises contained herein and other valuable consideration, receipt of which is hereby acknowledged, and in order to induce the Lender to make the loan above referred to, it is agreed as follows:

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