

\$3,000,000

May 24, 1982

Greenville County, South Carolina, a body politic and corporate and a political subdivision of the State of South Carolina (the "Issuer"), for value received, hereby promises to pay to Bankers Trust of South Carolina or its registered assigns, on the 1st day of April 1994, upon the presentation and surrender hereof, the principal sum of

Three Million Dollars (\$3,000,000)

or such lesser principal amount as may be outstanding but solely from the revenues and receipts of the Issuer derived pursuant to the Financing Agreement (hereinafter referred to) as provided in the Indenture (hereinafter referred to), and to pay, but solely from such revenues and receipts, interest on the outstanding balance of said principal sum from the date hereof at the rate per annum of sixty-five percent (65%) of the Prime Rate (the "Tax Exempt Rate"). Prime Rate means the prime rate of interest publicly announced as such by Bankers Trust of South Carolina at Columbia, South Carolina, including all changes in such rate as in effect from time to time. Interest on this note shall be payable monthly on the first day of each month beginning on July 1, 1982. Principal on this note shall be payable in accordance with the schedule attached hereto. The final installment of principal plus accrued interest on this note is due on April 1, 1994, and shall be paid upon presentation and surrender hereof to RKK Development Company, Inc., a South Carolina corporation, at the principal office of the Lender or at such other address designated by the Lender pursuant to the terms of the Indenture.

All such interest shall be computed on the basis of a 360-day year and for the rate in effect on each day of the computation period. The principal, premium, if any, and interest on this note are payable in any coin or currency of the United State of America which, at the respective times of payment, is legal tender for the payment of public and private debts. The final installment of principal and premium, if any, on this note is payable, upon surrender hereof, at the principal corporate office of Bankers Trust of South Carolina or at the office designated for such payment of any successor thereof. The interest on this note and all other installments of principal, when due and payable, shall be paid to the registered owner hereof in immediately available funds at any account designated by such owner maintained in a bank or similar financial institution that either clears through the federal reserve system or has arrangements permitting items handled for such bank or financial institution to be so cleared through the federal reserve system on the due date for such payment. If no account is designated such payments may

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