

P.O. Box 9495

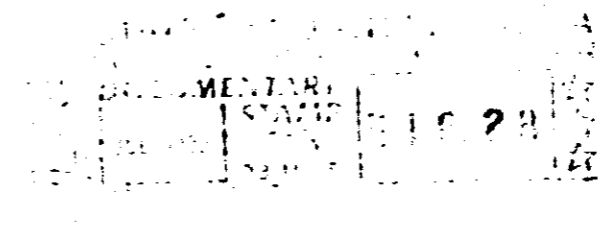
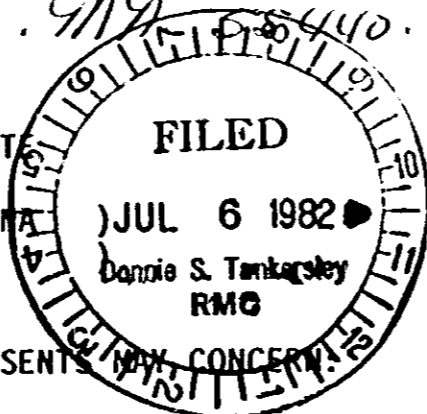
Minneapolis, MN 55440

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE)

TO ALL WHOM THESE PRESENTS MAY CONCERN



BOOK 1574 PAGE 583

WHEREAS, we, the said Kenneth W. Herndon aka Kenneth Wayne Herndon and Bonnie L. Herndon, his wife in and by a certain mortgage or obligation, bearing date June 8, 1982, A. D., stand firmly held and bound unto MILES HOMES DIVISION OF INSILCO CORPORATION in the penal sum of Forty Thousand Six Hundred Forty and 94/100 Dollars, conditioned for the payment of the full and just sum of \$40,640.94 shall be paid by paying interest only in monthly installments of \$378.86 per month commencing on the first day of October, 1982, and continuing on the first day of each and every month thereafter until July 2, 1984 when a final payment consisting of the entire principal balance together with any unpaid interest shall be due in full.

as in and by the said mortgage note and condition thereof, reference being thereunto had, will more fully appear.

Now, Know All Men, That we, the said Kenneth W. Herndon aka Kenneth Wayne Herndon and Bonnie L. Herndon, his wife in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said MILES HOMES DIVISION OF INSILCO CORPORATION, according to the condition of the said mortgage note, and also in consideration of the further sum of THREE DOLLARS, to the said Kenneth W. Herndon aka Kenneth Wayne Herndon and Bonnie L. Herndon, his wife in hand well and truly paid by the said MILES HOMES DIVISION OF INSILCO CORPORATION at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said MILES HOMES DIVISION OF INSILCO CORPORATION, the following described property, to wit:

Tract #2 at Woodforest consisting of 2.07 acres and being located in Greenville County, S.C. Wonderforest Subdivision being further described on a Plat by Tyson & Associates, recorded in Book 7X Page 100.

SUBJECT TO ALL EASEMENTS AND RESTRICTIONS OF RECORD

"The above named mortgagors are purchasers on a Land Contract dated December 31, 1980 between East Greenville County Farms, Inc., sellers, and Kenneth Wayne Herndon and Bonnie L. Herndon, his wife, buyers, covering the sale of the heretofore described property."

And being the same property conveyed to Kenneth Wayne Herndon and Bonnie L. Herndon, his wife by deed of East Greenville County Farms, Inc. dated GREENVILLE and of record in the Greenville County Court Clerk's Office at Book 1169, Page 258.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises unto the said MILES HOMES DIVISION OF INSILCO CORPORATION, its successors and assigns forever. And they do hereby bind themselves, their heirs, executors, and administrators, to warrant and forever defend all and singular the said premises unto the said MILES HOMES DIVISION OF INSILCO CORPORATION its successors, and assigns, from and against themselves, their heirs, executors, administrators and assigns, and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

AND IT IS AGREED, by and between the said parties, that the said mortgagors, their heirs, executors or administrators, shall and will forthwith insure the house and building on said lot, and keep the same insured from loss or damage by fire in the sum of Forty Thousand Six Hundred Forty and 94/100 Dollars, and assign the policy of insurance to the said MILES HOMES DIVISION OF INSILCO CORPORATION or assigns,

RECORDED JUL 6 1982 7:00

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