

STATE OF SOUTH CAROLINA)
)
 COUNTY OF GREENVILLE)

MODIFICATION AGREEMENT

WHEREAS, Pine Knoll Investors, a general partnership (hereinafter referred to as "Pine Knoll") sold and conveyed to Robert P. Glick (hereinafter referred to as "Owner") Unit #25 of The Woodlands Condominiums, and

WHEREAS, as part of the purchase price, Owner executed and delivered to Pine Knoll a Promissory Note in the original principal sum of \$ 22950.00, with interest thereon at the rate of 13.875%, payable in monthly installments of \$ 269.66, and

WHEREAS, Pine Knoll has agreed to modify the interest rate on said Promissory Note as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and mutual promises herein contained, the undersigned agree as follows:

1. The interest rate on said Promissory Note shall be reduced to 8.67% and the monthly payment under said Promissory Note shall be \$ 179.26 per month. Said payment to begin August 1, 1982, and to continue as \$ 179.26 until August 1, 1985.

2. Beginning August 1, 1985, the interest rate shall be 13.875% and the monthly payment shall be \$ 269.66 for the remaining term of said Promissory Note.

3. All other terms of said Promissory Note and the Real Estate Mortgage securing the same shall continue unchanged.

IN WITNESS WHEREOF, the undersigned parties have hereunto set their hand and seal this 1st day of July, 1982.

IN THE PRESENCE OF:

[Signature]

Donald R. McAlister

PINE KNOLL INVESTORS, A GENERAL
 PARTNERSHIP

BY: [Signature] (SEAL)

Robert P. Glick (SEAL)

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