MORTGAGE OF REAL ESTATE -

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

S 26 PH '82 MORTGAGE OF REAL ESTATE

BOOK 1573 PAGE 838

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, We, WILLIAM M. SMITH & JANICE P. SMITH,

(hereinafter referred to as Mortgagor) is well and truly indebted unto GERALD W. ARMENTROUT & MARGARET C. ARMENTROUT

with interest thereon from

date

at the rate of

12%

per centum per annum, to be paid: at maturity

WHEREAS, the Mortgagor may be reafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, on the northwestern side of Clingmore Court, being shown and designated as Lot No. 73 on plat of Holly Tree Plantation, Section III, made by Piedmont Engineers, Architects & Planners, dated November 10, 1978, recorded in the RMC Office for Greenville County, S. C., in Plat Book 6-H, page 81, reference to which is hereby craved for the metes and bounds thereof.

This being the same property conveyed to the Mortgagors herein by deed of the Mortgagees herein on June 8, 1982, recorded in the RMC Office for Greenville County simultaneously herewith.

Mortgagee Address:

818 Deerfield Dr. Mobile, Ala. 36608

DOCUMENTARY TO B S OF S

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said prefinises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO. INC.

7328 RV-2