

to Lender that Lender holds a valid first mortgage lien covering the Mortgaged Premises against any possible intervening lien arising between the date of the original title policy and recording of the above referenced Mortgage and the execution and recording of this Agreement. All costs, expenses, fees or other charges in any way related to this Agreement, the above referenced transfer and assumption, the recording of this Agreement or any charge related thereto, including any attorney's fees, shall be paid by Buyer and/or Seller. No costs of this Agreement or charges in any way related hereto shall be paid by Lender.

9. Insurance. Fire and hazard insurance including all risk or extended coverages in the name of the Buyer is to be obtained on the Mortgaged Premises consistent with the requirements of the Mortgage and such other requirements as may be required by Lender, including but not limited to endorsements for vandalism and malicious mischief, full replacement costs (without depreciation), an acceptable mortgagee-loss-payee endorsement showing Lender as the mortgagee and an endorsement showing Lender as a co-insured on all liability coverages.

10. Instruments of Conveyance. Lender is to be furnished a copy of the executed-recorded Warranty Deed and/or any other instruments of conveyance from Seller to Buyer together with Buyer's current mailing address.

11. Recording. The parties to this Assumption shall record this Agreement for the benefit of Lender at their own expense in the official land records of Greenville County, South Carolina.

IN WITNESS WHEREOF, the parties hereto have executed this Assumption Agreement the date and year first above written.

SELLER

LOWNDES HILL REALTY COMPANY,
a South Carolina corporation

ATTEST:

James E. Ellerson
Secretary

By: F. Hayne Houston
President

Witnesses as to Lowndes Hill Realty Company:

Vera D. Quinn
Paul D. King

BUYER

CAMPERDOWN COMPANY, INC.,
a corporation

ATTEST:

Sydney Bruce
Secretary

By: Robert W. Bruce
President

Witnesses as to Camperdown Company, Inc.:

STATE OF South Carolina
COUNTY OF Greenville
Vera D. Quinn
Paul D. King

The foregoing instrument was acknowledged before me this 22nd day of June, 1982 by F. Hayne Houston, President of Lowndes Hill Realty Company, a South Carolina corporation, on behalf of said corporation.

Martha Jane Quinn
Notary Public

STATE OF South Carolina
COUNTY OF Greenville

The foregoing instrument was acknowledged before me this 22nd day of June, 1982 by Robert W. Bruce, President of Camperdown Company, Inc., a corporation, on behalf of said corporation.

Vera D. Quinn
Notary Public
My Comm. Expires: 3/19/91

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