

FOR VALUE RECEIVED, J. P. Stevens & Co., Inc., a corporation organized and existing under the laws of the State of Delaware, hereby subordinates to the lien of the within mortgage, its rights of reversion incident to the property described herein as set forth in its deed to the Mortgagors herein dated February 21, 1951, and recorded in the RMC Office for Greenville County in Deed Book 429, at page 545.

It is the intention of this Subordination Agreement that, insofar as the within mortgage is concerned, all rights of reversion set forth in said deed, are of no effect. However, except for the lien of said mortgage and rights of foreclosure and value thereunder, all the said rights of reversion shall remain fully effective.

IN WITNESS WHEREOF, J. P. Stevens & Co., Inc. has caused its Corporate Seal to be hereunto affixed and by these presents to be subscribed by its duly authorized officers as Sr. Vice President, Mfg. and J. P. S. on this the 14<sup>th</sup> day of June, 1982.

IN THE PRESENCE OF:

J. P. STEVENS & CO., INC.

Orlando L. Casper  
Assistant Secretary

BY: [Signature] (SEAL)

Sr. Vice President - Mfg. (SEAL)

Marshall B. [Signature]

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named J. P. Stevens & Co., Inc. by its duly authorized officers sign, seal and as its act and deed deliver the within written Subordination Agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

Marshall B. [Signature]

SWORN to before me this

14<sup>th</sup> day of June 1982.

Sheraldine P. Lawton  
Notary Public for S.C.

(LS)

My Commission Expires: April 3, 1984

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

Southern Bank & Trust Company, Piedmont, S. C., its successors

Heirs and Assigns forever.

And it do hereby bind itself and its / successors Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors, Heirs and Assigns, from and against it, its / successors Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And it, the said mortgagor, agree to insure the house and buildings on said land for not less than Fifty Thousand and N/100 - - - - - Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event it shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if it the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

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