

Security Agreement and Conditional Assignment or any rights, powers or remedies hereunder nor shall the Bank be required to first look to, enforce or exhaust such other or additional security, collateral or guarantees.

SECTION 6. MISCELLANEOUS.

The unenforceability or invalidity of any provision or provisions of this Security Agreement and Conditional Assignment shall not render any other provision or provisions herein contained unenforceable or invalid.

All communication provided for herein shall be in writing and shall be deemed to have been given when delivered personally or when deposited in the United States mail, registered or certified, first class, postage prepaid, addressed as follows:

If to the Bank: The Southern Bank and Trust Company
 Attention: Lawrence O. Harper
 Post Office Box 1329
 Greenville, South Carolina 29602

If to the County: Greenville County, South Carolina
 Attention: Chairman of
 County Council
 Courthouse Annex
 Greenville, South Carolina 29601

or to the Bank or to the County at such other address as the Bank or the County may designate by notice duly given to the other party.

SECTION 7. EFFECTIVE DATE.

The terms and conditions of the Security Agreement and Conditional Assignment between the County and the Bank, dated as of August 10, 1981, shall govern the respective rights and