

State of South Carolina

PL '82

1572 430

MSLDY

Mortgage of Real Estate

County of GREENVILLE )

THIS MORTGAGE made this 11th day of JUNE, 19 82

by NORMAN D. BAILEY AND JOY R. BAILEY

(hereinafter referred to as "Mortgagor") and given to BANKERS TRUST OF SOUTH CAROLINA

(hereinafter referred to as "Mortgagee"), whose address is P.O. BOX 608, GREENVILLE, SOUTH CAROLINA 29602

WITNESSETH:

THAT WHEREAS, NORMAN D. BAILEY AND JOY R. BAILEY

is indebted to Mortgagee in the maximum principal sum of TEN THOUSAND & no/100 Dollars (\$ 10,000.00 ), which indebtedness is evidenced by the Note of JUNE 11, 1982 of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is JUNE 11, 1990 after the date hereof, the terms of said Note and any agreement modifying it are incorporated herein by reference.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with Section 29-3-50, as amended, Code of Laws of South Carolina (1976): (i) all future advances and readvances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all renewals and extensions thereof, and (ii) all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed \$ 10,000.00 plus interest thereon, all charges and expenses of collection incurred by Mortgagee including court costs and reasonable attorneys fees, has granted, bargained, sold, released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property.

ALL that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 2 on plat of Stratford, Section 1 recorded in the RMC Office for Greenville County in Plat Book 5D at Page 62 and having the following courses and distances:

BEGINNING at an iron pin on Wardview Avenue at the joint front corner of Lot 2, and an unnamed street and running thence S. 41-12 35 feet, more or less; thence S. 41-12 W. 125 feet to an iron pin at the rear of Lot 2; thence along the rear of said lot, S. 48-48 W. 100 feet to an iron pin at the joint corner of Lots 1 and 2; thence along said line, N. 41-12 W. 150 feet to an iron pin on Wardview Avenue; thence along said Avenue, N. 48-48 E. 75 feet to the point of beginning.

Derivation: Deed Book 1051, Page 989 - Joseph H. McCombs 3/2/77

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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto, all improvements now or hereafter situated thereon, and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto).

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