

1572 104

AM '82
RSLEY

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

WITH DEFERRED INTEREST AND INCREASING MONTHLY INSTALLMENTS

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: MELVIN S. STAUFFER AND LYND A. STAUFFER

SIMPSONVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto BANKERS LIFE COMPANY

, a corporation organized and existing under the laws of IOWA, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY-TWO THOUSAND FIVE HUNDRED and NO/100 Dollars (\$ 32,500.00),

with interest from date at the rate of FIFTEEN and ONE-HALF per centum (15.50 %) per annum until paid, said principal and interest being payable at the office of BANKERS LIFE COMPANY, DES MOINES in POLK COUNTY, IOWA

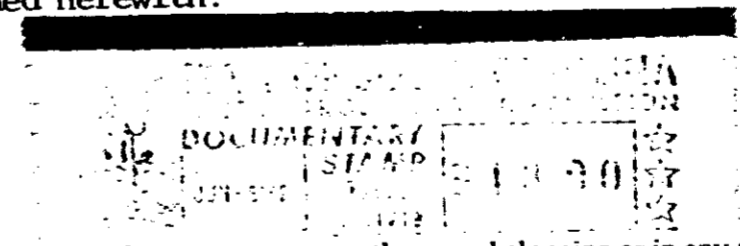
or at such other place as the holder of the note may designate in writing, in monthly installments of ACCORDING TO SCHEDULE A ATTACHED commencing on the first day of August, 1982, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$36,222.06.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that certain piece, parcel of lot of land, with all improvements thereon, situate, lying and being in the Town of Simpsonville, Austin Township, Greenville County, South Carolina, being shown as Lot No. 142, on plat of Section II of WESTWOOD Subdivision prepared by Piedmont Engineers & Architects, dated September 16, 1970, and recorded in the RMC Office for Greenville County in Plat Book 4-F at pages 44 and 45, and having, according to a more recent survey entitled "Property of Melvin S. Stauffer and Lynda A. Stauffer, dated June 2, 1982, prepared by R. L. Bruce, R.L.S., the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the northern side of Anglewood Drive, joint front corner of Lots 141 and 142 and running thence along the joint line of lots 141 and 142 N. 32-10 W. 150.0 feet to an old iron pin; thence N. 57-50 E. 90.0 feet to an old iron pin, the joint rear corner of Lots 142 and 143; thence running along the joint line of lots 142 and 143 S. 32-10 E. 150.0 feet to an old iron pin on the northern side of Anglewood Drive, joint front corner of Lots 142 and 143, running thence along the northern side of Anglewood Drive S. 57-50 W. 90.0 feet to an old iron pin, the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of Peter L. and Janet P. Dixon of even date, to be recorded herewith.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

0021 238 NC 1 --- 0105
1 JUN 82 1700

4328 RV.2