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MAY 10 11 30 PM '82  
GREENVILLE  
SHERSLEY

BOOK 1571 PAGE 415

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

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SUBORDINATION AGREEMENT

WE, THE UNDERSIGNED, the owners and holders of that certain mortgage executed by Forrester Associates, A General Partnership, in our favor, dated January 21, 1982, in the original principal amount of Fifteen Thousand (\$15,000.00) Dollars recorded in the RMC Office for Greenville County, South Carolina in Mortgage Book 1531 at Page 332, hereby subordinate the lien of said mortgage to the lien of a mortgage given by Forrester Associates, A General Partnership, in favor of First Federal Savings and Loan Association of South Carolina, in the original principal amount of Seventy-Five Thousand (\$75,000.00) Dollars, which mortgage is dated May 10, 1982, and will be recorded in the RMC Office for Greenville County simultaneous herewith.

The property which is the subject of both of the above described mortgages is identified as a portion of Lot 6, Section D, on plat of Stone Land Company as recorded in the RMC Office for Greenville County, South Carolina in Plat Book "A", at Page 341.

In addition, Forrester Associates, in consideration of this Subordination Agreement, given by the Mortgagees, agrees to raise the current interest rate of nine (9%) percent to eleven (11%) percent on the balance of said mortgage, beginning June 1, 1982 and continuing until paid in full.

Executed at Greenville, SC, this the 21<sup>st</sup> day of May, 1982.

[Signature]  
[Signature]

[Signature]  
GEORGE M. COOLEY  
[Signature]  
DORIS J. COOLEY

Forrester Associates, A General Partnership

BY: [Signature]  
RANDOLPH W. HUNTER, PARTNER

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