

on plat of B.B. Waters property, prepared by H.S. Brockman, May 18, 1946, and having the following courses and distances, to-wit:-

Beginning on a stake on the west side of Cannon Street, joint corner of lots 8 and 9, and runs thence dividing said lots, N. 57-10 W two hundred forty-five and nine-tenths (245.9) feet to joint corner of Lots 8 & 9 on line of Block 6 of the Cannon plat; thence with the dividing line of Block 6 and lot 9 N 31-30 E twenty-five (25) feet to stake, joint corner lots 9 and 10; thence as and with dividing line of lots 9 and 10, - S 57-10 E two hundred forty-five and two-tenths (245.2) feet to stake on west side of Cannon Street, joint corner lots 9 and 10; thence with west side of Cannon Street, S 30-00 W twenty-five (25) feet to the beginning corner.

This being the same property conveyed to the Mortgagors herein by deed of Vera S. Dobson, dated May 26, 1982, and recorded in ~~Mortgage~~ Book 1167 at page 554. *Deed*

And it is covenanted and agreed that if all or any part of the Property or an interest thereon is sold or transferred by Mortgagor without Mortgagee's prior written consent, excluding (a) the creation of a lien or encumbrance subordinate to this mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase, Mortgagee may at its option, declare all the sums secured by this mortgage immediately due and payable.

This is a purchase money first mortgage.

RECORDED MAY 26 1982

at 4:14 P.M.

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