

"Imperial Guaranty" shall mean the Guaranty dated as of the date of this Indenture given by Imperial Contracting of South Carolina, Inc. to the Lender.

"Indenture" shall mean this Indenture, as the same may be amended, modified or supplemented in accordance with the terms hereof.

"Interest Payment Date" shall mean each date specified in the Note for the payment of interest thereon.

"IRC" shall mean the Internal Revenue Code of 1954 as amended and the regulations proposed or promulgated thereunder by the Department of the Treasury as such code and regulations apply to the Note.

"Issuer" shall mean Greenville County, South Carolina, a body politic and corporate and a political subdivision of the State of South Carolina and its successors and assigns.

"Krieger Guaranty" shall mean the Guaranty dated as of the date of this Indenture given by David Krieger to the Lender.

"Lender" shall mean Bankers Trust of South Carolina, a state banking association organized and existing under the laws of South Carolina, and its successors and assigns, as the Holder of the Note.

"Letter of Representation" shall mean that certain letter of the Corporation, addressed to the Issuer and to Bond Counsel and dated the date of delivery of the Note to the initial purchaser thereof, wherein the Corporation has set forth, among other things, certain information relating to the nature and cost of the facilities comprising the Project.

"Neutral Costs" shall mean that amount of the proceeds from the Note used for the payment of the reasonable expenses of issuing the Note including, without limitation, advertising, recording and printing costs; accountants, financial advisor's and counsel fees; rating agency fees, initial fees of the Depositary, charges of the Lender and all similar expenses.

"Note" shall mean the \$3,000,000 "Greenville County, South Carolina, Industrial Development Revenue Note (RKK Development Company, Inc. Project) 1982" authorized, executed and delivered by the Issuer under this Indenture.

"Noteholder" or "Holder" shall mean the Registered Owner of the Note.

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