

or such lesser principal amount as may be outstanding but solely from the revenues and receipts of the Issuer derived pursuant to the Financing Agreement (hereinafter referred to) as provided in the Indenture (hereinafter referred to), and to pay, but solely from such revenues and receipts, interest on the outstanding balance of said principal sum from the date hereof at the rate per annum of seventy percent (70%) of the Prime Rate (the "Tax Exempt Rate"). "Prime Rate" means the prime rate of interest publicly announced as such by Bankers Trust of South Carolina at Columbia, South Carolina, including all changes in such rate as in effect from time to time. Additional interest in the amount of \$30,000 shall be due and payable on May 24, 1982. Interest on this note shall be payable monthly on the first day of each month beginning on June 1, 1982. Principal on this note shall be payable in 131 installments of \$22,727.27 each on the first day of each month commencing May 1, 1983. A final installment of principal in the amount of \$22,727.63, premium, if any, and interest on this note is due on April 1, 1994, and shall be paid upon presentation and surrender hereof to RKK Development Company, Inc., a South Carolina corporation, at the principal office of the Lender or at such other address designated by the Lender pursuant to the terms of the Indenture.

All such interest shall be computed on the basis of a 360-day year and for the rate in effect on each day of the computational period. The principal, premium, if any, and interest on this note are payable in any coin or currency of the United States of America which, at the respective times of payment, is legal tender for the payment of public and private debts. The final installment of principal and premium, if any, on this note is payable, upon surrender hereof, at the principal corporate office of Bankers Trust of South Carolina or at the office designated for such payment of any successor thereof. The interest on this note and all other installments of principal, when due and payable, shall be paid to the registered owner hereof in immediately available funds at any account designated by such owner maintained in a bank or similar financial institution that either clears through the federal reserve system or has arrangements permitting items handled for such bank or financial institution to be so cleared through the federal reserve system on the due date for such payment. If no account is designated such payments may be made by check or draft drawn on or certified by a bank and mailed to such

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