

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED }
S.C. } **SUBORDINATION AGREEMENT**

APR 30 PM '82

KNOW ALL MEN BY THESE PRESENTS, that **BLUE RIDGE** PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to **Albert R. & ANNE M. Bates** of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of **Greenville** County, South Carolina, to wit:

<u>From</u>	<u>Dated</u>	<u>Mortgage Book</u>	<u>Recorded</u>	<u>Page</u>
Albert R. Bates	11-21-78	1451		208

in favor of a certain mortgage from **Albert R. & ANNE M. Bates** to Bank, securing \$ **34,500.00** , dated **April 30, 1982** recorded in said County in Mortgage Book **1569** at page **49** , hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at Greenville, South Carolina, this 30th day of **APRIL** , 19 82.

Witnesses:

BLUE RIDGE PRODUCTION CREDIT ASSOCIATION (L.S.)

Lisa U. Payne
Jimmy S. Gunnells

BY: Robert W. Blackwell
A. Secretary-Treasurer
Robert W. Blackwell

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me **Jimmy S. Gunnells** , who being first duly sworn says that he saw the **Blue Ridge** Production Credit Association, by **Robert W. Blackwell** A. ~~the~~ Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that he with **Lisa U. Payne** witnessed the execution thereof.

Sworn to and subscribed before me
this 30th day of **APRIL** , 19 82.

Lisa U. Payne (L.S.)
Notary Public for South Carolina

Jimmy S. Gunnells

My commission expires at the pleasure of the Governor. 3/3/92

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