

FILED  
GREENVILLE CO. S.C.

APR 16 4 42 PM '82

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MODIFICATION AGREEMENT

THIS AGREEMENT made this 16 day of April, 1982, by and between Green Motels, Inc., a South Carolina corporation, and Bankers Trust of South Carolina,

WITNESSETH:

WHEREAS, Green Motels, Inc. heretofore, for value received, executed and delivered its promissory note to Bankers Trust of South Carolina in the amount of \$140,000.00, said note being dated January 17, 1980, and

WHEREAS, simultaneously with the execution and delivery of said note, the said Green Motels, Inc. executed and delivered as partial security for said note a mortgage to Bankers Trust of South Carolina, said mortgage being dated January 17, 1980, and recorded in the RMC Office for Greenville County in Mortgage Book 1493 at Page 457, and covering certain real estate located in the County of Greenville, State of South Carolina and being more particularly described according to Exhibit "A", which is attached hereto and incorporated herein by reference;

WHEREAS, as of March 25, 1982, it is agreed that there was an outstanding balance of \$49,000.00 due on said note; and

WHEREAS, on March 26, 1982, the said Bankers Trust of South Carolina advanced an additional \$25,000.00 to Green Motels, Inc. as evidenced by "addendum to note" dated of even date; and

WHEREAS, it is agreed that there is a present outstanding balance due on said note of \$74,000.00, including all subsequent advances; and

WHEREAS, the parties hereto desire to modify certain terms and conditions of said note and mortgage, including the interest rate and to further ratify and agree to the principal amount now outstanding.

NOW, THEREFORE, for and in consideration of the premises and other valuable consideration, satisfactory to the parties hereto, the parties hereto agree to amend the terms of the note and mortgage described above as follows:

SCTO --- 1 AP1682 1376

4.0001

10050

4328 RV.2