Mortgage of Real Estate

County of GREENVILLE

THIS MORTGAGE made this 8th day of April 1982

by Larry Davis and Lynne Davis D/B/A White Horse SOC

(hereinafter referred to as "Mortgagor") and given to Bankers Trust

(hereinafter referred to as "Mortgagee"), whose address is Post Office Box 608

Greenville, S. C. 29602

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WITNESSETH:

THAT WHEREAS. Larry Davis and Lynne Davis D/B/A White Horse SOC is indebted to Mortgagee in the maximum principal sum of Twelve Thousand Four and 84/100

Dollars (\$_12_004_84_______), which indebtedness is

evidenced by the Note of Larry Davis and Lynne Davis D/B/A White Horse SOC of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is April 10, 1987 after the date hereof, the terms of said Note and any agreement modifying it are incorporated herein by reference.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with Section 29-3-50, as amended, Code of Laws of South Carolina (1976): (i) all future advances and readvances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all renewals and extensions thereof, and (ii) all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed

\$\frac{12,004.84}{\text{out reasonable}}\$, plus interest thereon, all charges and expenses of collection incurred by Mortgagee including court costs and reasonable attorneys fees, has granted, bargained, sold, released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property:

ALL that certain lot of land with all buildings and improvements thereon located in Greenville County, State of South Carolina, in Gantt Township, on the west side of White Horse Road and being known and designated as Tract No. 3 on a plat of the property of J. G. Phillips made by W. A. Hester, Surveyor, November 1938, and recorded in Plat Book J at page 43, and being more particularly described as follows:

BEGINNING at an iron pin, joint corner of tracts Nos. 3 and 4, and running thence S 59 1/2 W 569 feet to an iron pin, joint rear corner of tracts Nos. 3 and 4; thence S 22 1/4 W 192 feet to an iron pin, joint rear corner of tracts Nos. 2 and 3; thence N 59 1/2 E 720 feet to an iron pin, joint corner of tracts Nos. 2 and 3; thence N 30 1/2 W 117.6 feet to the beginning corner, containing 1 3/4 acres, more or less.

This is that property conveyed to Mortgagors by deed of Clifton B and Christine H. Able recorded April 3, 1978, in the RMC Office for Greenville County in Deed Book 1076 at page 377.

This is a second mortgage junior to that of Clifton B. and Christine H. Able recorded in the RMC Office for Greenville County in Mortgage Book 1427 at page 906 in the original amount of \$105,500.00.

POCUMENTARY STAMP STAMP

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto gall of the same being deemed part of the Property and included in any reference thereto):

BT-002 (9:77)

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